



Finance Committee Memorandum

To: Committee Members
From: Jim Culotta, City Administrator
Date: 1/16/18
Re: Farm Lease Bid Results

EXECUTIVE SUMMARY

Staff solicited bids for a one-year farm lease of the property commonly known as 223, located at Boyd Parkway and Nofsinger Road. This property contains approximately 208.5 acres of farm land. Mark Bell farmed this property in 2017 and paid \$59,744.

The results of the January 12th bid opening are as follows:

Aaron Vercler - \$285.00/acre or \$59,411.10
Mark Bell - \$275.60/acre or \$57,451.57
Mark Roth - \$240.50/acre or \$50,134.63