

CITY OF WASHINGTON

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MEMORANDUM

TO: Mayor Manier and City Council
FROM: Joanie Baxter, Controller
DATE: June 15, 2017
SUBJECT: Electric Energy Bids

The contract for electric energy that is currently provided by AEP Energy expires in December 2017. Because the market appears to be trending upward, staff has been in contact with alternate energy suppliers to secure a new contract that will take effect upon expiration of the current one. An RFP was sent out to four prospective bidders. The bids are due on Monday, June 19, 2017 at 11:00 a.m. since the price changes on a daily basis depending on the market. The result of the bid opening will be shared with Council during the meeting of June 19, 2017 and approval will be requested to enter into a 12 month, 24 month or 36 month contract with the low bidder.

C: Jim Culotta, City Administrator