


**CITY OF WASHINGTON
WASHINGTON, ILLINOIS**

TO: Mayor Manier and City Council
FROM: Joanie Baxter, Controller 
DATE: February 1, 2018
SUBJECT: Annual Report of Board of Managers of Glendale Cemetery

Attached is a copy of the Annual Report of Board of Managers of Glendale Cemetery for 2017. The report shows the receipts and disbursements related to a checking account and two certificates of deposit that the Board holds. Included as a disbursement is a remittance of \$207.54 as the annual earnings paid to the City of Washington.

In addition to the cash and investments included in the report, the City has funds in which to pay personnel and operating expenses and capital purchases related to the Cemetery. The cash and investment total as of January 31, 2018, approximates \$300,000.

Based on my review of the Report, I recommend the City Council, by motion, accept the Annual Report of Board of Managers of Glendale Cemetery for 2017 and the \$207.54 remittance of net earnings. This item has been placed on the consent agenda for consideration at the February 5, 2018 City Council meeting.

C: Jim Culotta, City Administrator

STATE OF ILLINOIS)
COUNTY OF TAZEWELL)
CITY OF WASHINGTON) ss.

ANNUAL REPORT OF BOARD OF MANAGERS OF GLENDALE CEMETERY

The Board of Managers of Glendale Cemetery, a municipal cemetery, of Washington, Illinois respectfully submits the following report of its acts and doings for the period commencing January 2, 2017, and ending January 2, 2018.

DATE	RECEIPTS	AMOUNT
2017		
01/01/17	Balance on hand as shown by last Annual Report	\$82.74
*12/30/16	Washington State Bank – CD Interest	10.09
01/13	Washington State Bank – CD Interest	11.65
03/31	Washington State Bank – CD Interest	9.87
04/14	Washington State Bank – CD Interest	11.40
06/05	Washington State Bank – CD Interest	12.14
07/05	Washington State Bank – CD Interest	11.75
07/14	Washington State Bank – CD Interest	11.52
08/04	Washington State Bank – CD Interest	12.14
08/17	Washington State Bank – CD Interest	14.02
09/05	Washington State Bank – CD Interest	12.14
09/15	Washington State Bank – CD Interest	14.02
10/05	Washington State Bank – CD Interest	11.75
10/17	Washington State Bank – CD Interest	13.57
11/03	Washington State Bank – CD Interest	12.14
11/17	Washington State Bank – CD Interest	14.02
12/05	Washington State Bank – CD Interest	11.75
12/15	Washington State Bank – CD Interest	13.57
	TOTAL RECEIPTS	\$290.28

* Interest was missed in 2016 Report and is included in 2017 Report

C O N T R A

DATE	EXPENSES	AMOUNT
2017		
12/31	City of Washington, Illinois – 2017 Annual Earnings	\$ 207.54
	TOTAL EXPENSES	\$ 207.54

RECAPITULATION

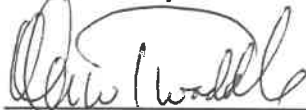
Total Receipts	\$290.28
Total Expenses	207.54
BALANCE ON HAND	\$82.74

The Board further reports that in addition to the balance in the checking account in Washington State Bank as shown by the foregoing report, they hold the following certificates of deposit:

Washington State Bank Certificate No. 7011881, \$9,530.00
1.5% interest, matures 11/05/2020

Washington State Bank Certificate No. 706478, \$11,004.13
1.5% interest, matures 01/17/2021

Respectfully submitted,



Don W. Twaddle



William M. Ebert



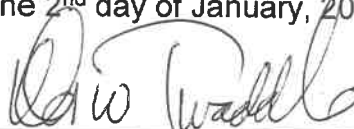
Thomas L. Berlett

Board of Managers of Glendale Cemetery,
a municipal cemetery, Washington, Illinois

STATE OF ILLINOIS)
)
COUNTY OF TAZEWELL)

ss.

The undersigned, being first duly sworn, on oath deposes and says that the foregoing is a full and perfect account of the dealings and transactions and of all monies and effects received and paid out by them from the 2nd day of January, 2017, through the 2nd day of January, 2018.



Don W. Twaddle

Subscribed and sworn to before me
this 23rd day of January, 2018.



Notary Public