



Memo

TO: Finance Committee
FROM: Ed Andrews, Public Works Director
DATE: March 2, 2018
SUBJECT: Rate Study Selection Discussion

On February 19, Chairman of the Finance and Public Works Committees met with Staff to review the results of the Request for Qualifications (RFQ) / Proposals (RFP) for a budgeted rate study. Seven firms submitted on the project with three firms viewed as more favorable since they were, or had teamed with financial firms.

- Ehlers, proposed at \$39,000
- Municipal & Financial Services Group, proposed at \$36,840
- **Raftelis (w/ CMT), proposed at \$25,490**

The Raftelis submittal was deemed to be the more favorable of the submittals. Discussion with both committees is being had prior to presenting to Committee of the Whole. Hardcopies of the select submittals will be available at the meeting and in PDF if requested.

This matter has been presented to the Public Works Committee on March 5, 2018 and is on the agenda for the Finance Committee of March 19, 2018 for review and discussion.

cc: File