


**CITY OF WASHINGTON  
WASHINGTON, ILLINOIS**

TO: Mayor Manier and City Council  
FROM: Joanie Baxter, Controller   
DATE: May 17, 2018  
SUBJECT: Police Pension Fund Annual Report per 40 ILCS 5/3-141

Attached is the Police Pension Fund Annual Report for the fiscal year ending April 30, 2018. This report is required by 40 ILCS 5/3-141 and is due to be presented to the Council as a sworn statement from the Treasurer. If any monies belonging to the Police Pension Fund have been retained by the City during the year, they are due to be remitted to the Fund at this time. The City deposits all monies attributed to the Police Pension Fund directly into its accounts and thus there are no funds due to be paid back at this time. Please note that investment earnings such as dividends and unrealized gains and losses are not reflected on the report.

This report needs to be accepted by the City Council and will also be submitted to the Pension Board at its July meeting.

Please contact me if you have any questions.

**Washington Police Pension Fund**  
**Annual Report per 40 ILCS 5/3-141 (Unaudited)**  
**For year ending April 30, 2018**

**Revenues:**

Interest Revenue	\$ 75,690.28	
Dividend Revenue	110,979.56	
Miscellaneous Revenue	10.00	
Employee Contributions	135,722.77	
Employer Contribution	<u>513,444.57</u>	
<b>Total Revenue</b>		<b>\$ 835,847.18</b>

**Expenses:**

Pensions	\$ 581,986.08	
Insurance	3,058.00	
Contribution Refunds	57,221.50	
Compliance Fee	1,334.85	
Legal Fees	-	
Membership Dues	795.00	
Training	4,080.46	
Investment Expense	21,037.00	
Miscellaneous	<u>0.50</u>	
<b>Total Expenses</b>		<b>\$ 669,513.39</b>

**Excess of Revenues  
over Expenses**


**\$ 166,333.79**

Note: The above revenue and expenses are exclusive of realized and unrealized investment gains and losses.

Subscribed and sworn to this 16th day of May, 2018

  
Ellen L. Dingledine, Treasurer

I, Patricia S. Brown, Clerk of City of Washington, Tazewell County, Illinois do hereby certify that the above is a true copy of the Annual Police Pension Fund Report per 40 ILCS 5/3-141 for the fiscal year ending April 30, 2018.

  
Patricia S. Brown, City Clerk