

City of Washington, Illinois
Police Pension Fund

House Bill 5088 (Public Act 95-950) - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2018

	Current Fiscal Year	Preceding Fiscal Year
Total Assets of the Fund	7,696,663	7,207,160
Estimated Revenues - Next Succeeding Fiscal Year		
Employee Contribution	145,000	
Municipal Contributions	545,000	
Investment Earnings	200,000	
	890,000	
Estimated Expenses - Next Succeeding Fiscal Year		
Pay all Pensions and Other Obligations	709,400	
Annual Required Contribution - per Foster & Foster, Actuaries	550,231	
Total Net Income/(Loss) From Investments	429,951	499,445
Assumed Investment Return	6.75%	6.75%
Actual Investment Return (Smoothed Actuarial Basis)	4.43%	4.19%
Total Number of Active Members Contributing to Fund	20	
Total Amount Disbursed for Each Type of Pension Benefit		
Regular Retirement Pension	10	509,740
Disability Pension	1	33,330
Survivor Pension	1	35,587
Total Pensions		578,657
Funded Ratio	61.70%	59.50%
Unfunded Liability	4,922,892	
Investment Policy	attached	

Certification of Municipal Police
Pension Fund Compliance Report

The Board of Trustees of the Pension Fund, based upon information and belief, and to the best of our knowledge,
hereby certify pursuant to §3-143 of the Illinois Pension Code 40 ILCS 5/3-143, that the preceding report is true and accurate.

Adopted this 22nd day of Oct. 2018.
President Michael J. Kelly
Secretary [Signature]

Date 10/22/18
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