

CITY OF WASHINGTON

PLANNING & DEVELOPMENT DEPARTMENT

301 Walnut St. · Washington, IL 61571

Ph. 309-444-1135 · Fax 309-444-9779

<http://www.washington-illinois.org>

joiliphant@ci.washington.il.us

MEMORANDUM

TO: Finance and Personnel Committee
FROM: Jon R. Oliphant, AICP, Planning & Development Director
SUBJECT: TIF funding request – Lindy's, 110 Peoria Street
DATE: September 13, 2019

We have received an estimate from Jim Linsley of Lindy's Downtown Market at 110 Peoria Street for possible TIF assistance to replace the existing cloth awnings on the front façade of the building. Included in the quote is the removal and replacement of the awnings. This would consist of one black 240" wide awning above the entrance to the store and four black 120" wide awnings west of the entrance. No graphics would be on the awnings. The contractual estimate is attached for your review and consideration.

Lindy's is one of the longest continually-operating businesses in the city. Four prior TIF agreements have been approved previously for interior and exterior redevelopment projects on the Lindy's property, including one in 2004 that contained the installation of the existing awnings. The Lindy's owners have made a substantial investment over many years to their property.

The estimate is in an amount of \$4,898.74. Staff would recommend a 20-percent base subsidy and an additional 10-percent bonus due to the continued investment by the Linsley's. Based on this, staff would recommend a not-to-exceed amount of **\$1,469.62** to be paid in a single installment for a new awning.

This is scheduled for consideration at the September 16 Finance and Personnel Committee meeting to receive a recommendation on a subsidy level for this project prior to the drafting of a redevelopment agreement to be scheduled for approval at an upcoming City Council meeting.

ELIGIBLE EXPENSES	ESTIMATE	BASE SUBSIDY %	BASE SUBSIDY AMT.	HISTORIC REHAB./SCOPE BONUS %	HISTORIC REHAB./SCOPE BONUS AMT.	TOTAL SUBSIDY %	TOTAL SUBSIDY AMT.
<u>Exterior Work</u>							
New Awnings	\$4,898.74	20%	\$ 979.75	10%	\$ 489.87	30%	\$ 1,469.62
SUBTOTAL	\$ 4,898.74	20%	\$ 979.75	10%	\$ 489.87	30%	\$ 1,469.62
<u>Interior Work</u>							
			\$ -		\$ -		\$ -
			\$ -		\$ -		\$ -
			\$ -		\$ -		\$ -
			\$ -		\$ -		\$ -
			\$ -		\$ -		\$ -
			\$ -		\$ -		\$ -
			\$ -		\$ -		\$ -
SUBTOTAL	\$ -		\$ -		\$ -		\$ -
TOTALS	\$ 4,898.74		\$ 979.75		\$ 489.87		\$ 1,469.62 (NOT TO EXCEED)

PROPOSED REIMBURSEMENT SCHEDULE

Duration: 1 payment

Year 1 \$1,469.62

Crawford & Brinkman

Door and Window Co.

7715 N Crestline Drive

Peoria, IL 61615

309-691-8121

Fax 309-691-8061

LINDY'S DOWNTOWN MARKET

110 PEORIA ST.

WASHINGTON, IL. 61571

Estimate

DATE	ESTIMATE NO.
9/10/2019	C10092
REP	P.O. NO.
SM3	

Ship To:

AWNING RECOVER

Customer Contact	Customer Phone/Fax	Customer E-mail

ITEM	DESCRIPTION	QTY	COST	TOTAL
DURASOL AWNI...	DURASOL COMMERCIAL AWNING RECOVER WITH BLACK ACRYLIC FABRIC, STYLE # 4608, SUNBRELLA BRAND, (4) 120" WIDTH X 32 1/2" DROP X 32 1/2" PROJECTION, (1) 240" WIDTH X 48" DROP X 48" PROJECTION, NO GRAPHICS, SHED STYLE AWNING DESIGN, NO VALANCE, QUOTE INCLUDES ALL TAX, LABOR, MATERIALS, AND SHIPPING.	1	4,898.74	4,898.74
	SALES TAX INCLUDED IN PRICE		0.00%	0.00

WE ACCEPT THE ABOVE PROPOSAL
(EXECUTE ORIGINAL & RETURN FOR ACCEPTANCE)
Acceptance of this order shall constitute a conditional sales contract. We are to retain title and possession of all material and equipment furnished by us under terms of this contract, until final payment. The right is specifically reserved by the seller and granted by the purchaser to remove from premises materials not completely paid for in 45 days after installation without recourse for damage to the building or any of its parts in progress. Sign and return white copy promptly.

-Openings are to be prepared by others in accordance with our specifications.
-The price does not include glass, glazing, painting or wiring for electric operator, unless included in proposal.
-Proposal is made for prompt acceptance. Prices subject to review after 30 days.
-Agreements are contingent upon strikes, accidents or other conditions beyond our control.
-We carry manufacturer contracts, and employers liability and workman's compensation insurance.
-Prices does not include retail sales tax when applicable.
-We reserve the right to add finance charges, collection agency fees (not to exceed 33.3%), attorney fees and court costs in an effort to collect.

TOTAL \$4,898.74

EPA LEAD INFO _____
PRICING GOOD FOR 90 DAYS
3 DAY RIGHT TO
REFUSAL _____