



CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Meeting Date: October 21, 2019

Prepared By: Joanie Baxter, Controller *JB*

Agenda Item: Accept and Place on File: Audited Financial Statements, Year Ending April 30, 2019

Explanation: The annual financial statements will be presented by Phillips-Salmi & Associates and the report will need to be accepted, by motion. Included in the packet is the Audited Financial Statements, the Tax Increment Financing Financial Statements and the Auditor Responsibility Letter. A hard copy of the Audited Financial Statements will also be distributed at the meeting Monday evening,

Fiscal Impact: N/A

Recommendation/

Committee Discussion Summary: An audit exit interview was held with City Administrator Forsythe, City Treasurer Dingleline, Controller Baxter and Lori Salmi and Pam Gonigam of Phillips-Salmi. All questions were addressed, corrections made as needed and updates on upcoming GASB pronouncements were also provided.

Action Requested: City Council needs to accept the financial statements, by motion.