

City of Washington, Illinois
Police Pension Fund

House Bill 5088 (Public Act 95-950) - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2019

	Current Fiscal Year	Preceding Fiscal Year
Total Assets of the Fund	8,078,022	7,696,771
Estimated Revenues - Next Succeeding Fiscal Year		
Employee Contribution	150,000	
Municipal Contributions	550,300	
Investment Earnings	225,000	
	925,300	
Estimated Expenses - Next Succeeding Fiscal Year		
Pay all Pensions and Other Obligations	714,500	
Annual Required Contribution - per Foster & Foster, Actuaries	634,000	
Total Net Income/(Loss) From Investments	341,639	408,914
Assumed Investment Return	6.75%	6.75%
Actual Investment Return (Smoothed Actuarial Basis)	4.27%	4.43%
Total Number of Active Members Contributing to Fund	21	
Total Amount Disbursed for Each Type of Pension Benefit		
Regular Retirement Pension	10	534,127
Disability Pension	1	34,067
Survivor Pension	1	35,587
Total Pensions		603,781
Funded Ratio	59.30%	61.70%
Unfunded Liability	5,732,000	
Investment Policy	attached	

Certification of Municipal Police
Pension Fund Compliance Report

The Board of Trustees of the Pension Fund, based upon information and belief, and to the best of our knowledge, hereby certify pursuant to §3-143 of the Illinois Pension Code 40 ILCS 5/3-143, that the preceding report is true and accurate.

Adopted this 28th day of OCTOBER 2019.

President Melinda Kelly

Date 10/28/19

Secretary [Signature]

Date 10/28/19