

**CITY OF WASHINGTON
WASHINGTON, ILLINOIS**

TO: Mayor Manier and City Council
FROM: Finance & Personnel Committee
DATE: November 15, 2019
SUBJECT: Report of Proceedings of Finance & Personnel Committee Meeting Held on
Monday, September 16, 2019

The meeting was called to order by Mayor Manier at 4:30 p.m.

Present: Mayor Manier, Alderman Cobb, Alderman Yoder

Also Present: City Administrator Forsythe, Controller Baxter, Treasurer Dingledine, Planning & Development Director Oliphant, Alderman Stevens

AGENDA

1. Non-member Aldermen wishing to be heard on a non-agenda item – None.
2. Citizens wishing to be heard on a non-agenda item – None.
3. Approval of minutes

Alderman Cobb made a motion and Alderman Yoder seconded to approve the August 19, 2019 regular session minutes. Motion carried.

4. Business Items

A. TIF Subsidy Request – Lindy’s Downtown Market – 110 Peoria Street

Planning & Development Director Oliphant reviewed a TIF funding request from Lindy’s for 110 Peoria Street to assist in removing and replacing the existing cloth awnings on the front façade of the building. The estimated cost is \$4,898.74 and Staff recommends a 20-percent base subsidy with a 10-percent bonus subsidy for continued investment by Lindy’s. The total recommended subsidy is \$1,469.62 to be paid in a single installment.

Following discussion, Cobb made a motion, seconded by Yoder to recommend the City Council approve a NTE subsidy in the amount of \$1,469.62. Motion carried.

5. Other Business – Treasurer Dingledine reported that very large CDs totaling \$7.6M are being renewed with the result of improving the interest rate. She also reported that she and Controller Baxter are attending the IGFOA conference in Normal and have participated in some very beneficial and informative sessions. Oliphant indicated that Staff is still working on the Boley parking lot across from the Post Office and that the lot has been appraised.
6. There being no further business, the meeting was adjourned at 4:39 p.m.