

Budget Review – Group 1

Misc. Special Revenue

Audit

- In year 4 of a 5-year contract including optional extension
- Budget remains the same as current year

Liability

- Budget based on 15% increase over estimated actual for FY19-20 but is reduction of current year budget due to decreased premiums at renewal

IMRF

- Reflects increase in rate from 12.54% to 14.23%, a 13% increase.
- Includes net effect of two additional Public Works positions added in current year as well as the Executive Administrative Assistant.

Social Security/Medicare

- Includes net effect of two additional Public Works positions added in current year as well as the Executive Administrative Assistant.

**AUDIT FUND
REVENUE/EXPENDITURE SUMMARY**

	ACTUAL 17-18	ACTUAL 18-19	BUDGET 19-20	EST. ACT. 19-20	BUDGET 20-21
Beg. Fund Balance	\$ 32,312	\$ 38,978	\$ 42,087	\$ 42,248	\$ 45,395
REVENUES:					
<i>Tax:</i>					
<i>Property</i>	\$ 31,829	\$ 28,848	\$ 29,000	\$ 28,825	\$ 29,000
<i>Interest</i>	447	726	800	700	800
TOTAL	\$ 32,276	\$ 29,574	\$ 29,800	\$ 29,525	\$ 29,800
EXPENDITURES					
<i>Personnel</i>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<i>Operations</i>	25,610	26,213	29,000	26,378	29,000
<i>Capital</i>	0	0	0	0	0
<i>Debt Service</i>	0	0	0	0	0
<i>Inter-Fund Transfers</i>	0	0	0	0	0
TOTAL	\$ 25,610	\$ 26,213	\$ 29,000	\$ 26,378	\$ 29,000
Revenue Over (Under) Expenditures	\$ 6,666	\$ 3,361	\$ 800	\$ 3,147	\$ 800
End. Fund Balance					\$ 46,195

SUPPORTING DETAIL FOR AUDIT FUND

	FTE YEARS 19-20	FTE YEARS 20-21	ACTUAL 18-19	BUDGET 19-20	EST.ACT. 19-20	BUDGET 20-21
<u>Personnel Detail</u>						
N/A	0.00	0.00	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL FTE YEARS	0.00	0.00				
TOTAL PERSONNEL			\$ 0	\$ 0	\$ 0	\$ 0
<u>Operations Detail</u>						
Consultation Fees			\$ 26,213	\$ 29,000	\$ 26,378	\$ 29,000
TOTAL OPERATIONS			\$ 26,213	\$ 29,000	\$ 26,378	\$ 29,000
<u>Capital Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL CAPITAL			\$ 0	\$ 0	\$ 0	\$ 0
<u>Debt Service Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL DEBT SERVICE			\$ 0	\$ 0	\$ 0	\$ 0
<u>Inter-Fund Transfer Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL INTER-FUND TRANSFERS			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES			\$ 26,213	\$ 29,000	\$ 26,378	\$ 29,000

**LIABILITY INSURANCE FUND
REVENUE/EXPENDITURE SUMMARY**

	ACTUAL 17-18	ACTUAL 18-19	BUDGET 19-20	EST. ACT. 19-20	BUDGET 20-21
Beg. Fund Balance	\$ 197,693	\$ 198,896	\$ 213,497	\$ 214,724	\$ 240,216
REVENUES:					
<i>Tax:</i>					
<i>Property</i>	\$ 89,546	\$ 103,482	\$ 104,000	\$ 103,292	\$ 100,000
<i>Interest</i>	2,229	3,232	3,500	3,200	3,000
<i>Miscellaneous Inc.</i>	0	0	0	0	0
TOTAL	\$ 91,775	\$ 106,714	\$ 107,500	\$ 106,492	\$ 103,000
EXPENDITURES:					
<i>Personnel</i>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<i>Operations</i>	90,572	90,887	104,000	81,000	93,000
<i>Capital</i>	0	0	0	0	0
<i>Debt Service</i>	0	0	0	0	0
<i>Inter-Fund Transfers</i>	0	0	0	0	0
TOTAL	\$ 90,572	\$ 90,887	\$ 104,000	\$ 81,000	\$ 93,000
Revenue Over (Under) Expenditures	\$ 1,203	\$ 15,827	\$ 3,500	\$ 25,492	\$ 10,000
End. Fund Balance					\$ 250,216

SUPPORTING DETAIL FOR LIABILITY INSURANCE FUND

	FTE YEARS 19-20	FTE YEARS 20-21	ACTUAL 18-19	BUDGET 19-20	EST.ACT. 19-20	BUDGET 20-21
<u>Personnel Detail</u>						
N/A	0.00	0.00	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL FTE YEARS	0.00	0.00				
TOTAL PERSONNEL			\$ 0	\$ 0	\$ 0	\$ 0
<u>Operations Detail</u>						
<i>Insurance (Other)</i>			\$ 90,887	\$ 104,000	\$ 81,000	\$ 93,000
TOTAL OPERATIONS			\$ 90,887	\$ 104,000	\$ 81,000	\$ 93,000
<u>Capital Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL CAPITAL			\$ 0	\$ 0	\$ 0	\$ 0
<u>Debt Service Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL DEBT SERVICE			\$ 0	\$ 0	\$ 0	\$ 0
<u>Inter-Fund Transfer Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL INTER-FUND TRANSFERS			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES			\$ 90,887	\$ 104,000	\$ 81,000	\$ 93,000

**ILLINOIS MUNICIPAL RETIREMENT FUND
REVENUE/EXPENDITURE SUMMARY**

	ACTUAL 17-18	ACTUAL 18-19	BUDGET 19-20	EST. ACT. 19-20	BUDGET 20-21
Beg. Fund Balance	\$ 190,045	\$ 210,997	\$ 281,026	\$ 296,787	\$ 368,936
REVENUES:					
<i>Tax:</i>					
<i>Property - IMRF</i>	\$ 353,094	\$ 373,027	\$ 345,000	\$ 342,649	\$ 345,000
<i>Property - Soc. Sec./MC</i>	0	0	0	0	0
<i>Property Repl.</i>	13,180	13,645	13,000	15,000	14,000
<i>Interest</i>	3,266	5,377	5,500	5,500	5,400
<i>Misc.</i>	2,464	0	0	0	0
TOTAL COLLECTIONS	372,004	392,049	363,500	363,149	364,400
<i>T/F From:</i>					
<i>Water</i>	\$ 17,500	\$ 18,000	\$ 16,000	\$ 16,000	\$ 18,000
<i>Sewer</i>	22,000	22,500	23,000	23,000	25,000
TOTAL	\$ 411,504	\$ 432,549	\$ 402,500	\$ 402,149	\$ 407,400
EXPENDITURES:					
<i>Personnel</i>	\$ 390,552	\$ 324,788	\$ 360,000	\$ 330,000	\$ 410,000
<i>Operations</i>		0	0	0	0
<i>Capital</i>	0	0	0	0	0
<i>Debt Service</i>	0	0	0	0	0
<i>Inter-Fund Transfers</i>	0	0	0	0	0
TOTAL	\$ 390,552	\$ 324,788	\$ 360,000	\$ 330,000	\$ 410,000
Revenue Over (Under) Expenditures	\$ 20,952	\$ 107,761	\$ 42,500	\$ 72,149	\$ (2,600)
End. Fund Balance					\$ 366,336

SUPPORTING DETAIL FOR IMRF FUND

	FTE YEARS 19-20	FTE YEARS 20-21	ACTUAL 18-19	BUDGET 19-20	EST.ACT. 19-20	BUDGET 20-21
<u>Personnel Detail</u>						
N/A	0.00	0.00				
Social Sec./Medicare Taxes			\$ 0	\$ 0	\$ 0	\$ 0
IMRF Payments			324,788	360,000	330,000	410,000
TOTAL FTE YEARS	0.00	0.00				
TOTAL PERSONNEL			\$ 324,788	\$ 360,000	\$ 330,000	\$ 410,000
<u>Operations Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL OPERATIONS			\$ 0	\$ 0	\$ 0	\$ 0
<u>Capital Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL CAPITAL			\$ 0	\$ 0	\$ 0	\$ 0
<u>Debt Service Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL DEBT SERVICE			\$ 0	\$ 0	\$ 0	\$ 0
<u>Inter-Fund Transfer Detail</u>						
T/F to Social Security/Medicare			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL INTER-FUND TRANSFERS			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES			\$ 324,788	\$ 360,000	\$ 330,000	\$ 410,000

**SOCIAL SECURITY/MEDICARE FUND
REVENUE/EXPENDITURE SUMMARY**

	ACTUAL 17-18	ACTUAL 18-19	BUDGET 19-20	EST. ACT. 19-20	BUDGET 20-21
Beg. Fund Balance	\$ 228,316	\$ 241,851	\$ 265,958	\$ 283,141	\$ 314,334
REVENUES:					
<i>Tax:</i>					
<i>Property - IMRF</i>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<i>Property - Soc. Sec./MC</i>	268,568	288,490	295,000	292,993	295,000
<i>Property Repl.</i>	10,132	11,269	10,000	12,000	11,000
<i>Interest</i>	3,475	5,099	5,500	5,200	5,000
TOTAL COLLECTIONS	282,175	304,858	310,500	310,193	311,000
<i>T/F From:</i>					
<i>Water</i>	\$ 34,000	\$ 35,200	\$ 36,000	\$ 36,000	\$ 40,000
<i>Sewer</i>	42,500	44,300	45,000	45,000	48,000
<i>IMRF</i>	0	0	0	0	0
TOTAL	\$ 358,675	\$ 384,358	\$ 391,500	\$ 391,193	\$ 399,000
EXPENDITURES:					
<i>Personnel</i>	\$ 345,140	\$ 333,674	\$ 375,000	\$ 360,000	\$ 390,000
<i>Operations</i>	0	0	0	0	0
<i>Capital</i>	0	0	0	0	0
<i>Debt Service</i>	0	0	0	0	0
<i>Inter-Fund Transfers</i>	0	0	0	0	0
TOTAL	\$ 345,140	\$ 333,674	\$ 375,000	\$ 360,000	\$ 390,000
Revenue Over (Under) Expenditures	\$ 13,535	\$ 50,684	\$ 16,500	\$ 31,193	\$ 9,000
End. Fund Balance					\$ 323,334

SUPPORTING DETAIL FOR SOCIAL SECURITY/MEDICARE FUND

	FTE YEARS 19-20	FTE YEARS 20-21	ACTUAL 18-19	BUDGET 19-20	EST.ACT. 19-20	BUDGET 20-21
<u>Personnel Detail</u>						
N/A	0.00	0.00				
Social Sec./Medicare Taxes			\$ 333,674	\$ 375,000	\$ 360,000	\$ 390,000
IMRF Payments			0	0	0	0
TOTAL FTE YEARS	0.00	0.00				
TOTAL PERSONNEL			\$ 333,674	\$ 375,000	\$ 360,000	\$ 390,000
<u>Operations Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL OPERATIONS			\$ 0	\$ 0	\$ 0	\$ 0
<u>Capital Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL CAPITAL			\$ 0	\$ 0	\$ 0	\$ 0
<u>Debt Service Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL DEBT SERVICE			\$ 0	\$ 0	\$ 0	\$ 0
<u>Inter-Fund Transfer Detail</u>						
N/A			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL INTER-FUND TRANSFERS			\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES			\$ 333,674	\$ 375,000	\$ 360,000	\$ 390,000