



CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Meeting Date: February 17, 2020

Prepared By: Joanie Baxter, Finance Director *JFB*

Agenda Item: Board of Managers Glendale Cemetery Annual Report

Explanation: Attached is the Annual Report of Board of Managers of Glendale Cemetery for 2019. The report shows the receipts and disbursements related to a checking account and two certificates of deposit that the board holds. Included as a disbursement is a remittance of \$308.03 as the annual earnings paid to the City of Washington.

To the best of our knowledge, at the time the cemetery became a municipal cemetery, funds existed that were held in trust and turned over to the Board of Managers. In accordance with state statute and as indicated below per 65 ILCS 5/11-52.2-1, the earnings from these funds are for the perpetual care of the cemetery:

“The principal of such trust fund shall be kept intact, and perpetually invested, and the income thereof, shall be perpetually applied for the purposes specified, in the instrument making such gift, donation or legacy and for no other purpose.”

Fiscal Impact: The earnings in the amount of \$308.03 will be deposited into the Cemetery fund of the City. This fund has cash and investments totaling approximately \$235,000 in which to pay personnel and operating expenses and capital purchases related to the Cemetery.

Recommendation/Committee Discussion Summary: Staff recommends approval.

Action Requested: Acceptance of the Annual Report of Board of Managers of Glendale Cemetery for 2019 as an item on the Consent Agenda.

STATE OF ILLINOIS)
COUNTY OF TAZEWELL)
CITY OF WASHINGTON) ss.

**ANNUAL REPORT OF
BOARD OF MANAGERS OF GLENDALE CEMETERY**

The Board of Managers of Glendale Cemetery, a municipal cemetery, of Washington, Illinois respectfully submits the following report of its acts and doings for the period commencing January 2, 2019, and ending January 2, 2020.

DATE	RECEIPTS	AMOUNT
2019		
01/01/19	Balance on hand as shown by last Annual Report	\$ 82.74
01/04	Washington State Bank – CD Interest	12.14
01/17	Washington State Bank – CD Interest	14.02
02/05	Washington State Bank – CD Interest	12.14
02/15	Washington State Bank – CD Interest	14.02
03/05	Washington State Bank – CD Interest	10.97
03/15	Washington State Bank – CD Interest	12.66
04/05	Washington State Bank – CD Interest	12.14
04/17	Washington State Bank – CD Interest	14.02
05/03	Washington State Bank – CD Interest	11.75
05/17	Washington State Bank – CD Interest	13.57
06/05	Washington State Bank – CD Interest	12.14
06/17	Washington State Bank – CD Interest	14.02
07/05	Washington State Bank – CD Interest	11.75
07/17	Washington State Bank – CD Interest	13.57
08/05	Washington State Bank – CD Interest	12.14
08/16	Washington State Bank – CD Interest	14.02
09/05	Washington State Bank – CD Interest	12.14
09/17	Washington State Bank – CD Interest	14.02
10/04	Washington State Bank – CD Interest	11.75
10/17	Washington State Bank – CD Interest	13.57
11/05	Washington State Bank – CD Interest	12.14
11/15	Washington State Bank – CD Interest	14.02
12/05	Washington State Bank – CD Interest	11.75
12/17	Washington State Bank – CD Interest	13.57

TOTAL RECEIPTS **\$ 390.77**

C O N T R A

DATE	EXPENSES	AMOUNT
2019		
12/31	City of Washington, Illinois – 2019 Annual Earnings	\$ 308.03
	TOTAL EXPENSES	\$ 308.03

RECAPITULATION

Total Receipts	\$390.77
Total Expenses	<u>308.03</u>

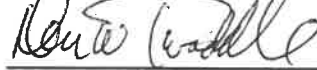
BALANCE ON HAND **\$ 82.74**

The Board further reports that in addition to the balance in the checking account in Washington State Bank as shown by the foregoing report, they hold the following certificates of deposit:

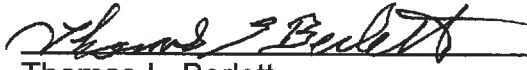
Washington State Bank Certificate No. 7011881, 1.5% interest, matures 11/05/2020	\$9,530.00
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Washington State Bank Certificate No. 706478, 1.5% interest, matures 01/17/2021	\$11,004.13
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Respectfully submitted,



Don W. Twaddle



Thomas L. Berlett

Board of Managers of Glendale Cemetery,
a municipal cemetery, Washington, Illinois

STATE OF ILLINOIS)
)
COUNTY OF TAZEWELL)

ss.

The undersigned, being first duly sworn, on oath deposes and says that the foregoing is a full and perfect account of the dealings and transactions and of all monies and effects received and paid out by them from the 2nd day of January, 2019, through the 2nd day of January, 2020.



Don W. Twaddle

Subscribed and sworn to before me
this 13th day of February, 2020.



Notary Public

