

## CITY OF WASHINGTON, ILLINOIS City Council Agenda Communication

Meeting Date: June 1, 2020

Prepared By: Joanie Baxter, Finance Director

Agenda Item: Dental Insurance Renewal - Guardian

**Explanation**: In the prior year, our broker Wyman & Associates, shopped the market for dental options and Guardian submitted the lowest bid. For the current renewal, Guardian has generously offered to take a pass on any kind of an increase due to the COVID-19 pandemic.

**Fiscal Impact**: The budget for FY20-21 reflects a 6% increase across funds (XXX-XX-450-1000) for dental insurance for a total net expense after employee contributions of \$90,234.06. The actual expense will be approximately 6% lower due to premiums remaining unchanged.

**Recommendation/Committee Discussion Summary:** Staff recommends renewal of the dental insurance plan with Guardian for PY20-21.

Action Requested: Approval as part of the Consent Agenda.

Date Prepared: 5/29/2020