



CITY OF WASHINGTON, ILLINOIS

Committee of the Whole Agenda Communication

Meeting Date: June 8, 2020

Prepared By: Jon R. Oliphant, AICP, Planning & Development Director

Agenda Item: GPEDC Update/Funding

Explanation: Chris Setti from the Greater Peoria Economic Development Council will be in attendance at Monday's Committee of the Whole meeting to provide updates on initiatives being undertaken by the GPEDC and the regional economy. The GPEDC has played a vital role in the current response to COVID-19 and has been an important ally for the businesses in Washington and in the five-county region that it serves. Most recently, it provided the portal for businesses to submit initial application data to as part of the Downstate Small Business Stabilization Program grants and did a significant amount of work coordinating the effort between the various municipalities, counties, Chambers, and businesses. A second round of applications are currently being solicited to be submitted to the Illinois Department of Commerce and Economic Opportunity later in June.

The GPEDC is the first line of communication on non-retail site selector projects and provides assistance on grant applications that can help fund infrastructure or workforce enhancements. It is also a strong advocate for legislative initiatives that can positively impact economic growth in the region.

Fiscal Impact: The FY 20-21 budget has \$10,00 included in Account #100-05-560-1000 for the City's annual financial contribution to the GPEDC. Staff would look to have approval of this payment as a consent agenda item at the City Council meeting on June 15.

Action Requested: None