



CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Meeting Date: June 15, 2020

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Agenda Item: Dental Insurance Renewal – Guardian

Explanation: In the prior year, our broker Wyman & Associates, shopped the market for dental options and Guardian submitted the lowest bid. For the current renewal, Guardian has generously offered to take a pass on any kind of an increase due to the COVID-19 pandemic.

Fiscal Impact: The budget for FY20-21 reflects a 6% increase across funds (XXX-XX-450-1000) for dental insurance for a total net expense after employee contributions of \$90,234.06. The actual expense will be approximately 6% lower due to premiums remaining unchanged.

Recommendation/Committee Discussion Summary: Staff recommends renewal of the dental insurance plan with Guardian for PY20-21.

Action Requested: Approval as part of the Consent Agenda.