

**City of Washington, Illinois**  
**Police Pension Fund**

**House Bill 5088 (Public Act 95-950) - Municipal Compliance Report**  
**For the Fiscal Year Ending April 30, 2020**

	<b>Current Fiscal Year</b>	<b>Preceding Fiscal Year</b>
<b>Total Assets of the Fund</b>	<u>8,247,379</u>	<u>8,075,754</u>
<b>Estimated Revenues - Next Succeeding Fiscal Year</b>		
Employee Contribution	160,000	
Municipal Contributions	634,000	
Investment Earnings	<u>310,000</u>	
	<u>1,104,000</u>	
<b>Estimated Expenses - Next Succeeding Fiscal Year</b>		
Pay all Pensions and Other Obligations	<u>714,700</u>	
<b>Annual Required Contribution - per Foster &amp; Foster, Actuaries</b>	<u>679,478</u>	
<b>Total Net Income/(Loss) From Investments</b>	<u>16,383</u>	<u>341,639</u>
Assumed Investment Return	<u>6.75%</u>	<u>6.75%</u>
Actual Investment Return (Smoothed Actuarial Basis)	<u>3.54%</u>	<u>4.27%</u>
<b>Total Number of Active Members Contributing to Fund</b>	<u>21</u>	
<b>Total Amount Disbursed for Each Type of Pension Benefit</b>		
Regular Retirement Pension	10	498,421
Disability Pension	1	3,061
Survivor Pension	4	<u>123,706</u>
Total Pensions		<u>625,188</u>
<b>Funded Ratio</b>	<u>59.30%</u>	<u>59.30%</u>
<b>Unfunded Liability</b>	<u>6,052,562</u>	
<b>Investment Policy</b>	available	

**Certification of Municipal Police  
Pension Fund Compliance Report**

The Board of Trustees of the Pension Fund, based upon information and belief, and to the best of our knowledge,  
hereby certify pursuant to §3-143 of the Illinois Pension Code 40 ILCS 5/3-143, that the preceding report is true and accurate.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2020.

President \_\_\_\_\_ Date \_\_\_\_\_

Secretary \_\_\_\_\_ Date \_\_\_\_\_