



CITY OF WASHINGTON, ILLINOIS

City Council Agenda Communication

Meeting Date: January 19, 2021

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Agenda Item: TIF Pay Request – Faire Coffee, 101 Washington Square

Explanation: On November 16, 2020, the City entered into a TIF redevelopment agreement with Emily Hartter of Faire Coffee, LLC, to complete interior building improvements at 101 Washington Square. The work was recently completed and Ms. Hartter has submitted the invoices. Faire Coffee opened prior to Christmas.

The work consisted outfitting the space to allow for the coffee shop. This included the creation of a serving bar in the front room, painting of the interior ceiling, and electrical upgrades to the front and back rooms. Ms. Hartter did not complete the iron-work to add more focus to the entry archway. Significant investments were also made in the coffee and ice cream equipment, though those items are not eligible for TIF funding and are not included in the agreement. The submitted quotes for the project totaled \$28,000. The invoices for the completed work totaled \$28,000.62.

Fiscal Impact: The redevelopment agreement provides for a 40-percent subsidy for the project. Therefore, the single payment will be in an amount of \$11,200.

Recommendation/

Committee Discussion Summary: The City Council approved the TIF agreement on November 16 following recommendation from the Finance and Personnel Committee. Staff recommends approval of the payment.

Action Requested: Approval of the payment at the January 19 City Council meeting on the consent agenda.