



**CITY OF WASHINGTON, ILLINOIS**  
**City Council Agenda Communication**

**Meeting Date:** May 3, 2021

**Prepared By:** Joanie Baxter, Finance Director *JAB*

**Agenda Item:** Acceptance of Police Pension Fund Annual Report per 40 ILCS 5/3-141 – Consent Agenda

**Explanation:** Attached is the Police Pension Fund Annual Report for the fiscal year ending April 30, 2021. This report is required by 40 ILCS 5/3-141 and is due to be presented to the Council as a sworn statement from the Treasurer. If any monies belonging to the Police Pension Fund have been retained by the City during the year, they are due to be remitted to the Fund at this time. The City deposits all monies attributed to the Police Pension Fund directly into its accounts and thus there are no funds due to be paid back at this time. Please note that investment earnings such as dividends and unrealized gains and losses are not reflected on the report.

This report needs to be accepted by the City Council and will also be submitted to the Pension Board at its July meeting.

**Fiscal Impact:** None – required report per State Statutes

**Recommendation/Committee Discussion Summary:** N/A

**Action Requested:** Acceptance of the report as part of the Consent Agenda.

Washington Police Pension Fund  
Annual Report per 40 ILCS 5/3-141 (Unaudited)  
For year ending April 30, 2021

Revenues:

Interest Revenue	104,890.98	
Dividend Revenue	7,381.03	
Miscellaneous Revenue	-	
Employee Contributions	155,561.12	
Employer Contribution	<u>631,290.39</u>	
Total Revenue		\$ 899,123.52

Expenses:

Pensions	643,461.00	
Insurance	3,228.00	
Contribution Refunds	105,486.93	
Compliance Fee	1,615.60	
Legal Fees	200.00	
Membership Dues	795.00	
Training	1,455.00	
Investment Expense	19,388.00	
Miscellaneous	<u>-</u>	
Total Expenses		\$ 775,629.53

Excess of Revenues  
over Expenses \$ 123,493.99

Note: The above revenue and expenses are exclusive of realized and unrealized investment gains and losses.

Subscribed and sworn to this 30th day of April, 2021

  
Ellen L. Dingledine, Treasurer

I, Valeri L. Brod, Clerk of City of Washington, Tazewell County, Illinois do hereby certify that the above is a true copy of the Annual Police Pension Fund Report per 40 ILCS 5/3-141 for the fiscal year ending April 30, 2021,

  
Valeri L. Brod, City Clerk