

## CITY OF WASHINGTON, ILLINOIS Committee of the Whole Agenda Communication

Meeting Date: June 14, 2021

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Agenda Item: GPEDC Presentation/Funding

**Explanation**: Chris Setti from the Greater Peoria Economic Development Council will be at Monday's

Committee of the Whole meeting to provide updates on initiatives being undertaken by the GPEDC and the regional economy. The GPEDC has played a vital role in the response to COVID-19 and has been an important and necessary ally for the businesses in Washington and in the five-county region that it serves. Last year, it provided the portal for businesses to submit initial application data to as part of the Downstate Small Business Stabilization Program grants and did a significant amount of work coordinating the effort between the various municipalities, counties, Chambers, and businesses. GPEDC staff have been providing updates on a variety of federal and state legislative programs, including most recently with the American Rescue Plan

Act.

The GPEDC is the first line of communication on non-retail site selector projects and provides assistance on grant applications that can help fund infrastructure or workforce enhancements. It is also a strong advocate for legislative initiatives that can positively impact economic growth in

the region.

Fiscal Impact: The FY 21-22 budget has \$10,000 included in Account #100-05-560-1000 for the City's annual

financial contribution to the GPEDC. This will be scheduled for approval on the June 21 City

Council agenda.

Action Requested: None.