



**CITY OF WASHINGTON, ILLINOIS**  
**City Council Agenda Communication**

**Meeting Date:** November 15, 2021

**Prepared By:** Joanie Baxter, CPA – Finance Director *JB*

**Agenda Item:** Resolution – Truth-In-Taxation

**Explanation:** As discussed at the November 8<sup>th</sup> Committee of the Whole meeting, state law requires that the City Council determine a preliminary amount of funds estimated to be necessary to be raised from property taxes for 2021 payable in 2022. Adoption of the attached resolution will set the preliminary 2021 property tax levy at the amount of \$1,872,940 which is the 2A option preferred by the majority of the Council.

Since this preliminary tax levy will result in an 8.3% increase over the 2020 property tax extension and is more than a 5% increase, the City is required to conduct a Truth-In-Taxation hearing which will be scheduled prior to the Committee of the Whole meeting on December 13<sup>th</sup>.

**Fiscal Impact:** The proposed levy will fully fund the special levies of which an increase of \$43,515 is required, keep the Fire and Ambulance levies intact of \$260,698 or approximately 25% of the contract amount and provide an additional \$100,000 as a General Corp. levy that could be used for Transportation and/or Stormwater initiatives.

**Recommendation/Committee Discussion Summary:** Approval is required to set the preliminary levy and call the public hearing. A black border ad as required will be published between 6 and 14 days prior to the public hearing.

**Action Requested:** Approval of the Resolution

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION MAKING THE DETERMINATION  
PURSUANT TO THE TRUTH-IN-TAXATION ACT FOR  
THE CITY OF WASHINGTON, TAZEWEILL COUNTY,  
ILLINOIS FOR THE 2021 PROPERTY TAX LEVY**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WASHINGTON,  
TAZEWEILL COUNTY, ILLINOIS**, that it is hereby determined that the amount of money estimated to be necessary to be raised by taxation for tax year 2021, upon the taxable property in the City of Washington, will be \$1,872,940. Said amount of money estimated to be necessary to be raised by taxation is more than 105% of the amount of taxes extended by the levy of the preceding year.

**PASSED AND APPROVED** this \_\_\_\_\_ day of November, 2021.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

**PRELIMINARY ESTIMATES**

FOR REVIEW AND DISCUSSION PURPOSES ONLY

2021 PROPERTY TAX LEVY--TAXES PAYABLE IN 2022

CITY OF WASHINGTON, ILLINOIS

2020 RATE SETTING EAV      \$ 349,930,355      Actual      Increase over prior year

Increase in Rate Setting EAV 2020  
to 2021 due to NEW BUILDING  
AND DEVELOPMENT

\$ 2,100,340      Estimated

2021 PROJECTED Rate Setting EAV      \$ 351,000,000      Tentative      per Tazewell Co. as adjusted due to potential BOR reductions (reported at 351,562,232)

0.31% Increase in EAV - flat

		<b>OPTION NO. 2A</b>	
		Fund all special levies and add \$100,000	
		<i>(Total levy amount increase is equal to the increase in the special levies and Fire/Ambulance levy remains unchanged; additional \$100,000 General Corp. levy for Transportation and/or Stormwater purposes)</i>	
LEVY	2020 Extension	2021 Tax Levy	Proposed Change 20 to 21
<u>Retirement/Pension Levies</u>			
Police Pension	657,519	688,100	30,581
IMRF	362,003	370,000	7,997
SSI/Medicare	316,022	320,000	3,978
Subtotal	1,335,544	1,378,100	42,556
<u>Other</u>			
Tort Judgments/Liability	100,010	95,000	(5,010)
Audit	29,009	35,000	5,991
Civil Defense	4,164	4,142	(22)
Fire	86,048	86,048	-
Ambulance	174,650	174,650	-
General Corporate Fund	-	100,000	100,000
Subtotal	393,881	494,840	100,959
<b>GRAND TOTAL LEVY</b>	<b>\$1,729,425</b>	<b>\$ 1,872,940</b>	<b>\$ 143,515</b>
<b>PERCENT CHANGE IN LEVY TAX RATE</b>	<b>\$0.49422</b>	<b>\$0.53360 (Est.)</b>	
<b>TRUTH IN TAXATION HEARING REQUIRED</b>			<b>YES</b>
Increase over prior year			8.30%

ESTIMATED ADDITIONAL COST FOR CITY PORTION OF TAXES TO PROPERTY OWNER  
PER EACH \$1,000 IN TOTAL 2021 PROPERTY TAXES PAID ==>

\$ 4.43

Estimated Increased Cost to Taxpayer with a:

2021 Total Tax Bill of \$1,000	\$ 4.43
2021 Total Tax Bill of \$2,000	\$ 8.86
2021 Total Tax Bill of \$3,000	\$ 13.28
2021 Total Tax Bill of \$4,000	\$ 17.71
2021 Total Tax Bill of \$5,000	\$ 22.14
2021 Total Tax Bill of \$7,500	\$ 33.21
2021 Total Tax Bill of \$10,000	\$ 44.28