



CITY OF WASHINGTON, ILLINOIS

City Council Agenda Communication

Meeting Date: December 13, 2021

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Agenda Item: Public Hearing – 2021 Municipal Property Tax Levy

		OPTION NO. 2A	
		Fund all special levies and add \$100,000	
		<i>(Total levy amount increase is equal to the increase in the special levies and Fire/Ambulance levy remains unchanged; additional \$100,000 General Corp. levy for transportation and/or Stormwater purposes)</i>	
<u>LEVY</u>	<u>2020 Extension</u>	<u>2021 Tax Levy</u>	<u>Proposed Change 20 to 21</u>
<u>Retirement/Pension Levies</u>			
Police Pension	657,519	688,100	30,581
IMRF	362,003	370,000	7,997
SSI/Medicare	316,022	320,000	3,978
Subtotal	1,335,544	1,378,100	42,556
<u>Other</u>			
Tort Judgments/Liability	100,010	95,000	(5,010)
Audit	29,009	35,000	5,991
Civil Defense	4,164	4,142	(22)
Fire	86,048	86,048	-
Ambulance	174,650	174,650	-
General Corporate Fund	-	100,000	100,000
Subtotal	393,881	494,840	100,959
GRAND TOTAL LEVY	\$ 1,729,425	\$ 1,872,940	\$ 143,515
PERCENT CHANGE IN LEVY TAX RATE	\$0.49422	\$0.53360 (Est.)	
TRUTH IN TAXATION HEARING REQUIRED			YES
Increase over prior year			8.30%

ESTIMATED ADDITIONAL COST FOR CITY PORTION OF TAXES TO PROPERTY OWNER PER EACH \$1,000 IN TOTAL 2021 PROPERTY TAXES PAID ==>

\$ 4.43

Estimated Increased Cost to Taxpayer with a:

2021 Total Tax Bill of \$1,000	\$	4.43
2021 Total Tax Bill of \$2,000	\$	8.86
2021 Total Tax Bill of \$3,000	\$	13.28
2021 Total Tax Bill of \$4,000	\$	17.71
2021 Total Tax Bill of \$5,000	\$	22.14
2021 Total Tax Bill of \$7,500	\$	33.21
2021 Total Tax Bill of \$10,000	\$	44.28