Budget Review – Group 1
Misc. Special Revenue and WACC Debt Service

Special Revenue Funds

- Audit Fund – Fund 202
- Liability Insurance Fund – Fund 203
- Illinois Municipal Retirement Fund (IMRF) – Fund 207
- Social Security/Medicare Fund – Fund 209

Debt Service Funds

- WACC Debt Service Fund – Fund 303

Audit Fund (Fund 202, Department 000)

Account #	Account Description	Actual FY18-19	Actual FY19-20	Actual FY20-21	Budget FY21-22	Est. Act. FY21-22	Budget FY22-23	Variance ($)	Variance (%)
Beginning Fund Balance					**48,556**	**48,530**	**49,278**		
Revenues and Transfers In									
310-1000	Property Taxes	28,848	28,825	28,959	29,000	28,918	35,000	6,000	20.7%
380-1000	Interest Income	726	556	32	25	30	30	5	20.0%
	TOTAL REVENUES	**29,574**	**29,381**	**28,991**	**29,025**	**28,948**	**35,030**	**6,005**	**20.7%**
Expenditures and Transfers Out									
Operations									
530-2000	Legal Fees	0	277	112	200	200	200	-	0.0%
530-4000	Professional Fees	26,213	26,100	25,600	28,000	28,000	35,000	7,000	25.0%
	TOTAL OPERATIONS	**26,213**	**26,377**	**25,712**	**28,200**	**28,200**	**35,200**	**7,000**	**24.8%**
	REVENUE OVER (UNDER) EXPENDITURES	**3,361**	**3,004**	**3,279**	**825**	**748**	**(170)**		
Ending Fund Balance							**49,108**		

Liability Insurance Fund (Fund 203, Department 000)

Account #	Account Description	Actual FY18-19	Actual FY19-20	Actual FY20-21	Budget FY21-22	Est. Act. FY21-22	Budget FY22-23	Variance ($)	Variance (%)
Beginning Fund Balance					**255,141**	**258,891**	**277,288**		
Revenues and Transfers In									
310-1000	Property Taxes	103,482	103,292	99,774	100,000	99,697	95,000	(5,000)	-5.0%
380-1000	Interest Income	3,232	2,580	216	300	200	200	(100)	-33.3%
	TOTAL REVENUES	**106,714**	**105,872**	**99,990**	**100,300**	**99,897**	**95,200**		
Expenditures and Transfers Out									
Operations									
590-1500	Liability Insurance	90,887	80,755	80,940	95,000	81,500	95,000	-	0.0%
	TOTAL OPERATIONS	90,887	80,755	80,940	95,000	81,500	95,000	-	0.0%
	REVENUE OVER (UNDER) EXPENDITURES	**15,827**	**25,117**	**19,050**	**5,300**	**18,397**	**200**		
Ending Fund Balance							**277,488**		

Illinois Municipal Retirement Fund (Fund 207, Department 000)

Account #	Account Description	Actual FY18-19	Actual FY19-20	Actual FY20-21	Budget FY21-22	Est. Act. FY21-22	Budget FY22-23	Variance ($)	Variance (%)
Beginning Fund Balance					**362,457**	**384,088**	**396,255**		
Revenues and Transfers In									
310-1000	Property Taxes	373,027	342,649	344,136	362,000	360,867	370,000	8,000	2.2%
340-1500	Property Repl. Tax	13,645	12,993	17,202	15,000	16,000	16,000	1,000	6.7%
380-1000	Interest Income	5,377	5,426	273	200	300	300	100	50.0%
390-1500	Transfer from Water Fund	18,000	16,000	20,000	23,000	23,000	23,000	-	0.0%
390-2000	Transfer from Sewer Fund	22,000	23,000	25,000	27,000	27,000	27,000	-	0.0%
	TOTAL REVENUES	**432,049**	**400,068**	**406,611**	**427,200**	**427,167**	**436,300**	9,100	2.1%
Expenditures and Transfers Out									
Personnel									
590-1500	IMRF Payments	324,788	328,599	390,780	450,000	415,000	440,000	(10,000)	-2.2%
	TOTAL PERSONNEL	**324,788**	**328,599**	**390,780**	**450,000**	**415,000**	**440,000**	(10,000)	-2.2%
	REVENUE OVER (UNDER) EXPENDITURES	**107,261**	**71,469**	**15,831**	**(22,800)**	**12,167**	**(3,700)**		
Ending Fund Balance							**392,555**		

Social Security/Medicare Fund (Fund 209, Department 000)

Account #	Account Description	Actual FY18-19	Actual FY19-20	Actual FY20-21	Budget FY21-22	Est. Act. FY21-22	Budget FY22-23	Variance ($)	Variance (%)
Beginning Fund Balance					**360,457**	**341,531**	**340,160**		
Revenues and Transfers In									
310-1000	Property Taxes	288,490	292,993	294,248	316,000	315,029	320,000	4,000	1.3%
340-1500	Property Repl. Tax	11,269	11,110	14,915	12,500	13,000	13,000	500	4.0%
380-1000	Interest Income	5,099	4,733	241	200	300	300	100	50.0%
390-1500	Transfer from Water Fund	35,200	36,000	38,500	44,000	44,000	46,000	2,000	4.5%
390-2000	Transfer from Sewer Fund	44,300	45,000	47,500	51,300	51,300	54,000	2,700	5.3%
	TOTAL REVENUES	**384,358**	**389,836**	**395,404**	**424,000**	**423,629**	**433,300**	9,300	2.2%
Expenditures and Transfers Out									
Personnel									
590-1500	Social Security/Medicare Payments	333,674	346,698	380,151	430,000	425,000	450,000	20,000	4.7%
	TOTAL PERSONNEL	**333,674**	**346,698**	**380,151**	**430,000**	**425,000**	**450,000**	20,000	4.7%
	REVENUE OVER (UNDER) EXPENDITURES	**50,684**	**43,138**	**15,253**	**(6,000)**	**(1,371)**	**(16,700)**		
Ending Fund Balance							**323,460**		

WACC Debt Service Fund (Fund 303, Department 000)

Account #	Account Description	Actual FY18-19	Actual FY19-20	Actual FY20-21	Budget FY21-22	Est. Act. FY21-22	Budget FY22-23	Variance ($)	Variance (%)
Beginning Fund Balance					**0**	**0**	**0**		
Revenues and Transfers In									
380-9100	WACC Payment	50,000	0	100,000	50,000	50,000	50,000	0	0.00%
380-9200	Performance Fund Payment	0	0	0	25,000	0	0	(25,000)	-100.00%
390-3000	Transfer from General Fund	309,269	357,438	255,500	308,375	308,375	306,062	(2,313)	-0.75%
	TOTAL REVENUES	**359,269**	**357,438**	**355,500**	**383,375**	**358,375**	**356,062**	(27,313)	-7.12%
Expenditures and Transfers Out									
Operations									
910-9200	Performance Fund Reimbursement	0	0	0	25,000	0	0	(25,000)	-100.00%
	TOTAL OPERATIONS	**0**	**0**		**25,000**	**0**	**0**	**(25,000)**	**-100.00%**
Debt Service									
700-1000	Principal	270,000	275,000	280,000	290,000	290,000	295,000	5,000	1.72%
700-1500	Interest	89,269	82,438	75,500	68,375	68,375	61,062	(7,313)	-10.70%
	TOTAL DEBT SERVICE	**359,269**	**357,438**	**355,500**	**358,375**	**358,375**	**356,062**	**(2,313)**	**-0.65%**
	TOTAL EXPENDITURES	**359,269**	**357,438**	**355,500**	**383,375**	**358,375**	**356,062**	**(27,313)**	**-7.12%**
	REVENUE OVER (UNDER) EXPENDITURES	**0**	**0**	**0**	**0**	**0**	**0**		
Ending Fund Balance							**0**		