

The meeting was called to order by Chairman Butler at 6:00 p.m.

Present: Chairman Brian Butler, Mayor Gary Manier, Alderman Lili Stevens

Also Present: City Administrator Jim Snider, Finance Director Joanie Baxter, Treasurer Abbey Strubhar, Planning and Development Director Jon Oliphant, City Engineer Dennis Carr, Brittany Miller – Davis & Campbell, Deputy Chief Jeff Stevens

1. Non-member Aldermen Wishing to be Heard on Non-Agenda Item: **None**
2. Citizens Wishing to be Heard on Non-Agenda Item: **None**
3. Approval of Minutes from November 15, 2021 Regular Meeting and December 9, 2021 Special Meeting:
Chairman Butler made a motion to approve the minutes, seconded by Mayor Manier. Motion approved.
4. Business Items:
 - A. REVIEW OF FINANCIAL REPORTS FOR PERIOD ENDING NOVEMBER 30, 2021**

Finance Director Baxter summarized each of the revenue sources that have been collected for the first eight months of FY 21-22 as a comparison to the respective budgeted totals. Of note, both the 1% state shared sales tax and the 1.75% home rule sales tax are projected to produce more revenue than the budgeted total for each. Most of the revenue sources project to finish above the budgeted totals. Those that figure to finish slightly below budget include the local use tax, telecommunications tax, and the water user fees. Overall, the revenues are projected to be 7.43% the budgeted total.

Comments: Alderman Stevens asked if the COVID-related funds are included in the revenue totals. Finance Director Baxter responded that the CURE funds were received during FY 20-21 and the first installment of the ARPA funds have been received during FY 21-22 with the second installment to be received during FY 22-23. Alderman Stevens asked if the new population is figured into the revenue projections. Finance Director Baxter responded that it will be taken into account for the revenues that are based on per capita figures. A question was asked if 2026 is the end of the debt service associated with the technology fee and Finance Director Baxter responded that 2026 is indeed the last year associated with that. It was mentioned that a proposed Senate Bill would increase the percentage of income tax that municipalities receive. Should the bill be approved as currently drafted, the City would receive approximately \$640,000 in additional revenue.
5. Other Business:
 - a) Alderman Stevens asked about the first payment for the Tangled Roots Square redevelopment project. Per the terms of the agreement, the first payment was made prior to the end of 2021.
6. Adjournment: ***Motion made by Alderman Stevens and seconded by Chairman Butler. Meeting adjourned at 6:21 p.m.***