



CITY OF WASHINGTON, ILLINOIS
Committee of the Whole Agenda Communication

Meeting Date: June 13, 2022

Prepared By: Jim Snider, City Administrator
Jon Oliphant, AICP, Planning & Development Director

Agenda Item: GPEDC Presentation/Funding

Explanation: Chris Setti from the Greater Peoria Economic Development Council will be at Monday's Committee of the Whole meeting to provide updates on initiatives being undertaken by the GPEDC and the regional economy. The GPEDC has played a vital role in the response to COVID-19 and has been an important and necessary ally for the businesses in Washington and in the five-county region that it serves.

Last year, it completed a new five-year economic development strategy; two successful virtual Career Spark events; the award of \$2M from EDA towards the construction of Distillery Labs, which will serve as the region's innovation and entrepreneurial hub; the reinvigoration of the regional port authority; and launching a regional talent attraction program. The GPEDC has also organized and led a group of ten community partners to inform and assist small businesses with COVID relief programs that resulted in over \$5M in grants being delivered. GPEDC staff have been providing updates on a variety of federal and state legislative programs, including most recently with the American Rescue Plan Act.

The GPEDC is the first line of communication on non-retail site selector projects and provides assistance on grant applications that can help fund infrastructure or workforce enhancements. It is also a strong advocate for legislative initiatives that can positively impact economic growth in the region.

Fiscal Impact: The FY 22-23 budget has \$10,000 included for the City's annual financial contribution to the GPEDC. This will be scheduled for approval on the June 20 City Council agenda.

Action Requested: None.



Invoice

Bill To

City of Washington
Mayor Gary Manier
301 Walnut St.
Washington, IL 61571

Due Date
6/30/2022

Description	Amount
2022 Investment	10,000.00
Total	\$10,000.00