

CITY OF WASHINGTON, ILLINOIS City Council Agenda Communication

Meeting Date: December 5, 2022

Prepared By: Joanie Baxter, CPA - Finance Director

Agenda Item: Workers Compensation Renewal - Consent Agenda

Explanation: The City is in receipt of the Workers Compensation Insurance renewal proposal from

Illinois Public Risk Fund (IPRF) for 2023. IPRF has provided the insurance since 2018 and Staff has been impressed with the safety program offered by IPRF and the support and resources available. In accordance with IPRF protocol, a Safety Committee has been created, led by Public Works Director Brian Rittenhouse and HR Manager Maureen Lyons, which has been charged with creating a City-wide Safety Manual as well as providing and monitoring training. Workers Compensation cases have reduced

dramatically in recent years.

Another benefit provided by IPRF is a safety grant program. The City has been awarded grants totaling \$26,442 for the past five years, including \$7,800 for 2022. The 2023 grant that we have been awarded as part of the renewal is in the amount of \$11,199 which includes \$6,670 as a Preferred Loss Ratio Grant due to our favorable loss experience. These grants are for safety equipment which can be included in the FY23-24 budget.

Fiscal Impact: The renewal proposal is for a total of \$95,084 (including administrative fee)

compared to the 2022 total premium of \$94,927, for a virtually no increase renewal despite projected payroll increasing. The budget for Workers Compensation is

\$114,800 for FY2022-23.

Recommendation/Committee Discussion Summary: N/A

Action Requested: Approval of renewal with Illinois Public Risk Fund.

Date Prepared: 11/16/2022