



CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Meeting Date: December 5, 2022

Prepared By: Joanie Baxter, CPA – Finance Director *JB*

Agenda Item: Accept and Place on File: Audited Financial Statements, Year Ending April 30, 2022

Explanation: The annual financial statements will be presented by Jamie Wilkey, Partner of Lauterbach and Amen, LLP and the report will need to be accepted, by motion. Included in the packet is the Audited Financial Statements, the Tax Increment Financing Financial Statements, the Auditor Responsibility Letter, and the Management Letter. A hard copy of the Audited Financial Statements will also be distributed at the meeting Monday evening.

Fiscal Impact: N/A

Recommendation/

Committee Discussion Summary: An audit exit interview is scheduled for Monday with City Treasurer Strubhar, Finance Director Baxter and Jamie Wilkey to discuss any auditor comments and review upcoming GASB pronouncements.

Action Requested: The City Council needs to accept the financial statements, by motion following the presentation. This will allow the filing of several other reports including the TIF annual report, final Police Pension Fund annual report, the Comprehensive Year End Financial Report (CYEFR), the Comptroller's Annual Financial Report, and the Annual Treasurer's Report.