

Internal Service Funds FY2024 Budget Overview

Motorized Equipment Replacement Fund – Fund 502

502-000-530-4000 (Professional Fees):

- \$2,500 to \$15,000 (\$12,500 increase).
 - DebtBook – implementation of software that will help to appropriately account for leases in accordance with GASB 88

502-000-590-2000 (Lease/Rent Expense):

- \$145,000 to \$220,000. \$75,000 Increase.
 - Enterprise Fleet Management

502-000-610-8000 (R & M Commodities):

- \$70,000 to \$80,000. \$10,000 Increase.
 - Increase in Repair and Maintenance Cost

502-000-650-3000 (Fuel):

- \$200,000 to \$250,000. \$50,000 Increase.
 - Increase in fuel prices

502-000-800-1500 (Purchase Equipment/Vehicles):

- \$408,600 to \$912,000. \$503,400 Increase.
 - WWTP Skid Steer
 - 3 Street & Cemetery Mowers
 - 3 Plow Trucks
 - Track Excavator

Capital Equipment Replacement Fund – Fund 505

- Fund has been restructured to only include capital items over \$15,000 due to changes in thresholds and administrative inefficiencies of tracking lower cost items.
- As a result, funding has been readjusted and transfers reduced accordingly. Capital Equipment Replacement Fund will be transferring to Water, Sewer, Streets, and Planning & Zoning due to overfunding and only small transfers are due from L/A, City Hall, Police, and EMA.
- Capital equipment planned for purchase in FY2024:
 - File Server for City Hall
 - In-car video system – Police
 - Outdoor Warning Siren – Grandyle
 - STP2 Generator – on order but will likely not be received until after 5/1/2023

Building Maintenance Fund – Fund 508

- Fund has been restructured to only include larger capital items over \$15,000 due to changes in thresholds and administrative inefficiencies of tracking lower cost items.
- As a result, funding has been readjusted and transfers reduced accordingly.
- Funding for 3 projects beginning FY2024:
 - Cemetery building - \$50,000 per year for 3 years
 - Evidence building - \$883,000 with \$583,000 covered by grant and \$300,000 by General Fund – Police
 - Public Works Facility - \$200,000 per year for 4 years and \$300,000 in the 5th year
 - Split ¼ each Streets, Water, Sewer, Stormwater Management