

CITY OF WASHINGTON, ILLINOIS City Council Consent Agenda Communication

Meeting Date: December 4, 2023

Prepared By: Dennis Carr – City Engineer

Agenda Item: Trails Edge 9 Surety Reduction

Explanation: The construction and drainage plans for Trails Edge Section 9 were approved in June of 2022 and construction of the infrastructure improvements began in 2022. By City Code, the developer is allowed to request a reduction in surety one single time. Staff is in receipt of the request to reduce the surety by the amount equal to what has been constructed.

The contractor's bid for construction for the public infrastructure improvements was \$1,213,273.62. The contractor has completed work totaling \$1,029,411.44. The work remaining is the concrete pavement work to connect south to Debates as well as the sidewalks along the same length.

Recommendation Summary: Staff recommends the amount of surety be reduced to the work remaining plus 20% retainage which equates to \$224,774.62.

Action Requested: Approval