



CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Meeting Date: May 19, 2025

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Agenda Item: Approval of Depository Banks

Explanation: Staff requests that the City Council approve the following local banks as depository banks:

- CEFCU
- Goodfield State Bank
- Heartland Bank & Trust
- IPAVA
- Morton Community Bank
- PNC
- Washington State Bank

Fiscal Impact: Ability to do business with all local banks and maximize interest rates for Certificates of Deposit.

Action Requested: Approval as part of the Consent Agenda.