



CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Meeting Date: May 19, 2025

Prepared By: Joanie Baxter, CPA – Finance Director *JB*

Agenda Item: Acceptance of Police Pension Fund Annual Report per 40 ILCS 5/3-141 – Consent Agenda

Explanation: Attached is the Police Pension Fund Annual Report for the fiscal year ending April 30, 2025. This report is required by 40 ILCS 5/3-141 and is due to be presented to the Council as a sworn statement from the Treasurer. If any monies belonging to the Police Pension Fund have been retained by the City during the year, they are due to be remitted to the Fund at this time. The City deposits all monies attributed to the Police Pension Fund directly into its accounts and thus there are no funds due to be paid back at this time. Please note that investment earnings such as dividends and unrealized gains and losses are not reflected on the report and that as of the end of the fiscal year, the investments are completely with the IPOPIF as per consolidation.

This report needs to be accepted by the City Council and will also be submitted to the Pension Board at its July meeting.

Fiscal Impact: None – required report per State Statutes

Recommendation/Committee Discussion Summary: N/A

Action Requested: Acceptance of the report as part of the Consent Agenda.

Washington Police Pension Fund
Annual Report per 40 ILCS 5/3-141 (Unaudited)
For year ending April 30, 2025

Revenues:

Interest Revenue	49,091.65	
Miscellaneous Revenue	-	
Employee Contributions	190,649.13	
Employer Contribution	958,803.98	
Portability Contributions	66,634.00	
Total Revenue		\$ 1,198,544.76

Expenses:

Pensions	784,402.53	
Insurance	3,428.00	
Contribution Refunds	13,261.75	
Legal Fees	-	
Membership Dues	825.00	
Training	835.00	
Miscellaneous	511.75	
Total Expenses		\$ 803,264.03

**Excess of Revenues
over Expenses**

\$ 395,280.73

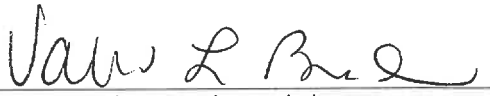
Note: The above revenue and expenses are exclusive of Net Pooled Investment Income resulting from investment activity with the IPOPIF.

Subscribed and sworn to this _____ day of _____, 2025



Carol J. Crocker, Treasurer

I, Valeri L. Brod, Clerk of City of Washington, Tazewell County, Illinois do hereby certify that the above is a true copy of the Annual Police Pension Fund Report per 40 ILCS 5/3-141 for the fiscal year ending April 30, 2025.



Valeri L. Brod, City Clerk