

CITY OF WASHINGTON, ILLINOIS
DOWNTOWN SQUARE TIF

REPORT PERIOD: 5/01/24 – 4/30/25

DATE OF REPORT: December 5, 2025

ATTACHMENT D

STATEMENT OF ACTIVITIES

Setting forth activities undertaken furthering the objectives of the redevelopment plan

The City issued subsidy payments pursuant to prior redevelopment agreements during the reporting period, as detailed below:

- Seventh and eighth subsidy payments of \$51,642.14 and \$36,702.89 to Grist Mill Ventures for interest costs reimbursement and \$75,000 for the payment for property acquisition for a construction project at 140 Washington Square.

The City Council, as part of its FY 24-25 budget, made its annual decision to reserve/earmark funds for the TIF district. Funds were earmarked for specific capital improvements and for undesignated private redevelopment assistance. The reservation of funds is done for purposes of long-term planning in the TIF.

On Thursday, December 12, 2024, the City convened the annual meeting of the TIF 2 Joint Review Board (JRB). City staff discussed the recent activities within TIF 2 and reviewed with the JRB the TIF redevelopment plan and budget.