

Enterprise Funds FY2027 Budget Overview

Summary

- Process for developing the budget is same as previously discussed for General Fund
- Some rates have automatic increases tied to CPI that have been included, otherwise conservative approach is used
- Water Fund includes additional revenue of approximately \$80,000 for implementation of water infrastructure fees based on meter size (see separate agenda item).
- No significant changes in personnel levels

Water Fund – Fund 500

Operations – 16.64% increase

500-000-530-3000 (Data Processing Support):

- \$28,000 to \$40,000. \$12,000 Increase
 - Data Processing Support Increase

500-000-530-4000 (Professional Fees):

- \$45,000 to \$70,000. \$25,000 Increase
 - Water Tower Inspections
 - Hazard Communication Program

500-000-570-3000 (Electricity):

- \$190,000 to \$200,000. \$10,000 Increase
 - Electricity Cost Increase

500-000-650-3900 (Softener Salt):

- \$130,000 to \$160,000. \$30,000 Increase

Softener Salt Price Increase

Debt Service – 64.51% decrease

500-000-700-1100 Principal – AMR Loan

- \$255,000 to \$91,830 – Decrease \$163,170
 - Final payment on the note

Capital – 23.22% decrease

500-000-800-1500 (Purchase Equipment):

- \$25,000 to 15,000. \$10,000 Decrease
 - Trailer was Purchased FY 25-26

500-000-800-2000 (Purchase Buildings):

- \$15,000 to 100,000. \$85,000 Increase
 - Water Treatment Plant #1 HVAC Unit

500-000-800-3000 (Purchase Systems):

- \$1,120,000 to 660,000. \$460,000 Decrease

- Catherine Street Watermain
- Bondurant Street Watermain
- Moved WTP #1 HVAC to Purchase Buildings

500-000-800-3100 (Purchase System Engineering):

- \$160,000 to \$230,000. \$70,000 Increase
 - Catherine Street Reconstruction
 - IEPA Project Plan
 - Bondurant Street Watermain
 - Sunnyland Water Redundancy

Water Subdivision Development Fee Account – Fund 500-501

- Revenues vary based on when subdivision final plats are approved.
- No budgeted projects.

Water Connection Fee Account – Fund 500-502

- Revenues vary based on when building permits are approved, fees vary for residential/nonresidential and meter sizes.
- No budgeted projects.

Water Tower Reserve Account – Fund 500-503

- No budgeted projects.

Sewer Fund – Fund 501

Operations – 5.50% increase

501-000-510-1000 (R & M Buildings Contractual):

- \$17,500 to \$6,000. \$11,500 Decrease
 - Old Generator Doors Installed FY 25-26

501-000-510-9000 (R & M System Contractual):

- \$225,000 to \$210,000. \$15,000 Decrease
 - Based off Estimated Actuals

501-000-530-3000 (Data Processing Support):

- \$32,000 to \$43,000. \$11,000 Increase
 - Data Processing Support Increase

501-000-570-3000 (Electricity):

- \$210,000 to \$220,000. \$10,000 Increase
 - Electricity Cost Increase

501-000-610-9000 (R & M Systems Commodities):

- \$70,000 to \$60,000. \$10,000 Decrease
 - No Potable Strainer was Replaced.

Capital – 58.79% increase

501-000-800-2000 (Purchase Buildings/Property):

- \$15,000 to \$0. \$15,000 Decrease
 - Finished Legion Road Concrete

501-000-800-3000 (Purchase Systems):

- \$950,000 to \$1,550,000. \$600,000 Increase
 - Adams Street Sewer
 - CIPP Sewer Main Lining
 - Spruce Harvey Sewer
 - Trojan UV System Improvements
 - Sewer Liftstations PLCs Improvements
 - Catherine Street Reconstruction

Sewer Subdivision Development Fee Account – Fund 501-501

- Revenues vary based on when subdivision final plats are approved.
- No budgeted projects.

Sewer Connection Fee Account – Fund 501-502

- Revenues vary based on when building permits are approved, fees vary for residential/nonresidential and meter sizes.
- Transfers for debt service on IEPA Loan 2A (20%) and IEPA Loan 2009 (100%)

Sewer Bond Reserve Account – Fund 514

- Fund required by 2009 IEPA Loan – funds must be held, but may be applied towards final pay-off

Sewer Bond Depreciation Account – Fund 515

- Fund required by 2009 IEPA Loan – funds must be held, but may be applied towards final pay-off

STP No 2, Phase 2B Construction Account – Fund 516-512

516-512-800-3100

- Budgeting \$200,000 for additional engineering for Phase 2B

Sewer Bond Principal and Interest – Fund 517

- Accounts for debt service payments for the STP Exp., 2009 IEPA loan. Final maturity is 11/20/2030 and debt service payments are principal only \$289,446.