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Update on Electric Aggregation Notification from Homefield Energy

As you may know, the City of Washington has participated since 2012 in an electric aggregation program with Good Energy as our broker. This participation was made possible due to a referendum that was approved by the citizens of Washington. Good Energy contracts for the supply side of the electric use on behalf of Washington residential customers who have not opted out of the program.

Homefield Energy's new aggregation rate is \$.12937 per kWh. This rate takes effect in August and the rate during the summer months of June and July continues to be \$.1003. The rate changed because the current contract includes a capacity charge that is determined on an annual basis. This triggers the notification letter of the change which then allows residents to determine if they want to be a part of the program or opt out.

The current contract runs through December 2025 and will be rebid this fall. As such, letters will be sent out again in October with the chance to participate in the aggregation program or opt out. **The opt out provision is part of the state program terms and cannot be changed by the City.**

Ameren has made a preliminary filing for their summer rates. The rates could change in the following months. This rate takes effect June 1. Ameren BGS-1 Residential Rate is estimated to be approximately \$.122 per kWh for the summer and unknown for non-summer at this point.

If you are with the aggregate program (Homefield) and wish to stay or you are with Ameren and wish to change to Homefield – you do not need to take any action. If you are with Homefield and wish to change to Ameren or if you are with Ameren and wish to stay with Ameren – you will need to complete the opt out process either by mail, phone, or online as indicated on the letter.

Please contact City Hall if you have questions at (309) 444-3196.