

**CITY OF WASHINGTON  
WASHINGTON, ILLINOIS**

TO: Mayor Manier and City Council  
FROM: Finance & Personnel Committee  
DATE: August 12, 2016  
SUBJECT: Report of Proceedings of Finance & Personnel Committee Meeting Held on Monday, June 20, 2016

The meeting was called to order by Chairman Moss at 4:45 p.m.

Present: Chairman Moss, Mayor Manier

Also Present: City Administrator Culotta, Controller Baxter, Treasurer Dingleline, Steve Hullcranz

**AGENDA**

1. Non-member Alderman wishing to be heard on a non-agenda item – None.
2. Citizens wishing to be heard on a non-agenda item – None.
3. Approval of minutes

Mayor Manier made a motion and Alderman Moss seconded to approve the May 16, 2016 regular session minutes. Motion carried.

Alderman Moss made a motion and Mayor Manier seconded to approve the May 16, 2016 executive session minutes. Motion carried.

4. Business Items

A. Investment Update

Recent transactions related to investments were reviewed by Treasurer Dingleline. To take advantage of better interest rates, A total of \$14.1 million has been moved to higher earning accounts at Morton Community Bank (\$11.8 million), Ipava State Bank (\$1.0 million), Washington State Bank (\$1.2 million) and South Side Bank (\$100,000).

B. Code Amendment: Liens

City Administrator Culotta indicated that the Code would need to be amended to allow for liens on property in the event that Hotel/Motel tax is not paid. A lawsuit would still have to be filed to pursue but such action would put the City in the better position to recoup losses in the event of a bankruptcy by a hotel owing back taxes. It was the consensus of the Committee for Staff to bring the issue to Committee of the Whole and Council with a recommended ordinance amendment.

5. Other Business – Treasurer Dingleline updated the Committee on a Revenue seminar attended by her and Controller Baxter. It was indicated that Staff is reviewing pricing for the Columbarium and will bring forward recommendations to a future meeting.
6. There being no further business, the meeting was adjourned at 5:07 p.m.