

CITY OF WASHINGTON WASHINGTON, ILLINOIS

TO: Mayor Manier and City Council
FROM: Finance & Personnel Committee
DATE: February 6, 2015
SUBJECT: Report of Proceedings of Finance & Personnel Committee Meeting Held on Monday,
January 5, 2015

The meeting was called to order by Chairman Butler at 5:36 p.m.

Present: Chairman Butler, Mayor Manier, Alderman Brucks

Also Present: City Administrator Gleason, Controller Baxter, Planning & Development Director Oliphant, Police Chief Volk, Treasurer Dingleline, Alderman Gee, Alderman Schneider, Alderman Brownfield, Steve Hullcranz, Mike Ingold

AGENDA

1. Non-member Alderman wishing to be heard on a non-agenda item – None.
2. Citizens wishing to be heard on a non-agenda item – None.
3. Approval of Finance & Personnel Regular and Executive Minutes

Alderman Brucks made a motion and Mayor Manier seconded to approve the December 1, 2014 Regular and Executive Session Minutes. Motion carried.

4. Business Items

- A. TIF2 Subsidy Request: Brecklin's BP – Planning & Development Director Oliphant reviewed additional information he received about the Brecklin's BP subsidy request. He indicated that there was not a mandate to replace the 1998 dispensers but they wanted to upgrade to more current technology and the Mayor added that electrical considerations could be a life safety issue. Manier made a motion, seconded by Brucks to take the matter off the table. Chairman Butler said it was important to provide good customer service and having modern equipment is part of that. Following discussion, Manier made a motion, seconded by Brucks to recommend the City Council approve the subsidy in an amount not-to-exceed \$13,543.60 to be paid over a three year period. Motion carried.
- B. TIF2 Subsidy Request: Black, Black & Brown – Oliphant discussed a TIF subsidy request from Black, Black & Brown law offices located on the Square. They plan to repaint the brick exterior to coordinate with the brick on either side of the building as well as install a black awning over the front window and install a new 10' x 2' sign. Following discussion, Brucks made a motion, seconded by Manier to recommend the City Council approve the subsidy in an amount not-to-exceed \$1,847. Motion carried.
- C. City Attorney Rates – City Administrator Gleason asked for direction from the Committee in regard to the City Attorney arrangement. The rates are going up approximately \$10 per person with Derek Schryer, Rick Russo and Keith Braskich increasing to \$175, \$195, and \$260, respectively. We may also look at adding a retainer component in addition to addressing how Executive Session minute review is handled. The retainer will be for

questions that have a short answer not requiring research. Gleason would like this arrangement to go through the end of the year. The Committee directed Gleason to proceed with negotiations.

- D. Bond Update – Gleason indicated that Staff has been pursuing refinancing of several bonds for quite some time. In June 2013 the City Council gave approval for refinancing 4 of 6 existing bonds, including the 2 – 2002 Alternate Revenue Bonds, the 1997 IEPA loan and the 2006 WACC bonds. Mesirow Financial still had some concerns about how successful the City would be in a credit rating scenario and thus other options were explored. The 2002 ARB bonds and the 1997 IEPA loan will be paid off with a new loan approximating \$2,000,000 with Morton Community Bank at a fixed interest rate of 1.59% for the remaining 3 years of the bonds. In addition, the approximate \$4 million remaining on the WACC bond which has a final maturity date of 2029, will be offered to local banks for a 10 year municipal loan. Anticipated savings is \$430,000 to \$450,000 over the remaining term.
- E. Deputy Police Chief Position Update – Public Safety has discussed the selection of an internal candidate for Deputy Policy Chief. There are sufficient funds budgeted for such a position. It is anticipated that this position will be crucial for helping with transition down the road when the Chief retires. The Police Chief and City Administrator appoint the Commanders and this would be the same for Deputy Chief. Need security added to position in a case in which the Deputy Chief is not selected as Chief and a new Chief would come in and try to eliminate position. Staff is continuing to work on language.

5. Other Business – None.

There being no further business to come before the Committee, the meeting was adjourned at 6:15 p.m.