WASHINGTON POLICE PENSION FUND
Washington Police Department Training Room
115 W. Jefferson, Washington, IL 61571
QUARTERLY BOARD MEETING
Monday, November 3, 2025 - 8:30 A.M.

AGENDA

1. Call to Order

2. Review Agenda – Deletions or Additions (Discussion Items Only)

3. Review of Actuarial Recommendations – Luke Schoenhofen from Foster & Foster (Call him at 239-600-6245)

4. Public comment

5. Approval of August 4, 2025 Quarterly Meeting Minutes

6. Financial Reports

6. Action Items:

A. Ratify investments made via phone/memo approval (roll call vote):

Bank Name	Interest Rate	Maturity Date	Amount	Action Taken
Washington Comm. Bank 580357	4.02%	08/09/2025	$546,860.54	Redeemed - Purchased (2) certificates with WSB. $270K 12-mo @ 3.95% / $270K 6-mo @ 3.75%
Washington Comm. Bank 586949	3.83%	10/05/2025	$105,053.41	Renewed with WCB – 3-mo @ 3.81%
Washington Comm. Bank 584535	3.81%	10/18/2025	$123,271.71	Redeemed – Purchased certificate with WSB $120K 12-mo @ 3.95%

B. Investments Maturing before next quarterly meeting:

Bank Name	Interest Rate	Maturity Date	Amount
Washington Comm. Bank 586949	3.81%	01/05/2026	$105,053.41

C. Ratification of Police Pension Fund Expenses (roll call vote)
D. Approval of Officer Eric Erbentraut to the Police Pension Fund
E. Approval of Officer Joshua Kirby to the Pollice Pension Fund
F. Approval of IPPFA 2026 membership dues (roll call vote)
G. Approval of annual pension increases effective January 1, 2026 (roll call vote)
H. Acceptance of Police Pension Fund Annual Report per 40 ILCS 5/3-141
I. Acceptance of Police Pension Fund Annual Report for FYE 04/30/2025
J. Recommendation for 2025 Police Pension Fund Tax Levy based on Actuarial Report (roll call vote)
K. Approval of Municipal Compliance Report for FYE 04/30/2025
L. Approval of authorized account signers for bank accounts / Certificates of Deposit
M. Approval to close CEFCU Savings account
N. Approval of semi-annual transfer to IPOPIF (roll call vote)

7. Discussion Items:

A. Training requirements and opportunities
B. Public Act 104-0284 – Transfer window update
C. 2026 Meeting Schedule

8. Adjournment (roll call vote)

Next meeting Monday, January 26, 2026 @ 8:30 a.m.

CITY OF WASHINGTON
POLICE PENSION FUND

TO: Police Pension Board
FROM: Joanie Baxter, CPA – Finance Director JB
DATE: October 29, 2025
SUBJECT: Police Pension Fund Actuarial Study

We are in receipt of the preliminary results of the Police Pension Fund Actuarial Study for the valuation as of May 1, 2025 as applicable to contributions for the fiscal year ended April 30, 2027 as conducted by Foster & Foster, Actuaries. The report in its entirety is attached. Luke Schoenhofen will be available by phone to review these results during the meeting scheduled for **Monday, November 3, 2025 at 8:30 a.m. in the Police Department Training Room.**

Please note the following:

- The FY24-25 interest yield based on a **5-year smoothed actuarial rate was 6.47%**, a much improved result from the 4.79% in the prior year. The **actual yield was 8.45%** which is favorable in comparison with the **assumed rate of 6.75%**. Because of the effect of the 5-year smoothing, the actuarial rate is reduced from the market value rate; however, this rate is very close to the assumption of 6.75%. The 5-year smoothing approach is beneficial to help offset the years when the interest falls short of the assumption as it has in several of the last five years, but as a result of the smoothing, the losses are carried forward and a percentage recognized each year over the five-year period. This is shown on page 12 in the Actuarial Report.
- **Percent funded increased from 57.6% to 61.7%, which is a positive trend. Unfunded liability decreased by $519,950.**
- Increase in Employer Contributions mainly due to a higher normal cost and the payroll growth exceeding the assumption offset by favorable plan experience.

Our actuaries indicate that in 2027 they will be undertaking a review of investment performance by the IPOPIF and providing recommendations for interest rate assumption changes as may be needed. They believe 6.75% is a conservative assumption for our Fund and feel very comfortable using it for another year.

As a result, the total employer contribution is $915,272, which is a $23,931 increase compared to the prior year. In addition, Personal Property Replacement Tax is expected to decrease by a total of $9,000. As a result, a **tax levy of $890,000 would be recommended after reduction for anticipated Personal Property Replacement Tax approximating $25,000. This reflects an overall increase in the proposed tax levy of $32,673.**

This matter will be discussed at the Police Pension Board meeting on Monday, November 3, 2025.

City of Washington Est. 1825

POLICE PENSION BOARD MEETING MINUTES

MONDAY, AUGUST 4, 2025 AT 08:30 AM
POLICE DEPARTMENT TRAINING ROOM

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1. Call to Order:
   The meeting was called to order by President Ellen Dingledine at 8:30AM.

   It was noted that Doug Brod was reappointed by the City Council on May 5, 2025 for a 2-year term expiring in May 2027.

   Roll Call:
   Present: Ellen Dingledine, Doug Brod, Jim Fussner, Brian Simpson, Zachary Bean

   Also Present: Finance Director Joanie Baxter, Accountant Jeanette Glueck, Treasurer Carol Crocker

2. Review Agenda – Ellen Dingledine requested to add an item C - Other under Discussion Items.

3. Public Comment – None.

4. Approval of Minutes from August 4, 2025 Meeting: ***Brian Simpson made a motion to approve the minutes, seconded by Doug Brod. Motion carried.***

   Financial Reports: ***Joanie Baxter provided a summary of the quarterly financial reports. The following comments were made: Ben Gregory – take off the inactive list as he has rolled over his contribution; Joshua Sutter – keeping him on the list as he is vested and awaiting a pension when he has met the criteria; questions from current and previous officers regarding transfers from IMRF – Staff will follow up; the Board requested that Staff send letters to inactive participants on an annual basis. Following review and discussion, Jim Fussner made a motion, seconded by Simpson to approve the reports with these changes. Motion carried.***

5. Action Items:
   A. Ratify Investments made via phone/memo:
      A CD at Washington Community Bank in the amount of $122,095.43 with a 3.81% interest rate matured on 7/18/2025 and was renewed for 3 months at 3.81%. Dingledine made a motion, seconded by Brod to ratify the investment. On roll call the vote was Dingledine – yes; Brod – yes; Simpson – yes; Bean – yes; Fussner – yes. Motion carried.

   B. Investments Maturing before next quarterly meeting:
      There are three CDs maturing before next meeting which are all at Washington Community Bank. Emails will be sent out with rate comparisons closer to the maturity dates. The Board did discuss splitting the CD due 8/9/2025 into two CDs of $270,000 each.

   C. Ratification of Police Pension Fund Expenses (roll call vote):
      Expenses since the last meeting were reviewed:
      - Thrivent paid 4/1/2025 in the amount of $10,369.12 for the contribution rollover for Ben Gregory.

      Brod made a motion, seconded by Simpson to ratify the above expense. On roll call the vote was Dingledine – yes; Brod – yes; Simpson – yes; Bean – yes; Fussner – yes. Motion carried.

D. Election of Officers:
A slate of officers was offered as follows:
- *President – Ellen Dingledine*
- *Vice-President – Jim Fussner*
- *Secretary – Doug Brod*
- *Assistant Secretary – Brian Simpson*

Simpson made a motion, seconded by Fussner to approve the slate of officers as indicated above. Motion carried.

E. Approval of Fiduciary Liability Insurance Policy (roll call vote):
A proposal was received from Alliant for the renewal of the fiduciary liability insurance policy effective September 1, 2025. The premium for the renewal is $3,455 compared to the expiring premium of $3,428 for a $27 or .8% increase. Dingledine made a motion, seconded by Simpson to approve the renewal. On roll call the vote was Dingledine – yes; Brod – yes; Simpson – yes; Bean – yes; Fussner – yes. Motion carried.

F. Cash Management Policy modifications:
Discussion was held on some recommended changes on the Cash Management Policy that would allow the Board to take advantage of an investment opportunity at Goodfield State Bank in which the rates are higher and terms longer, but there is no penalty for early withdrawal. The following changes were discussed: 1) take out the name of the bank and just indicate "cash held by the bank holding the operating account and Certificates of Deposit"; 2) indicate at least one Certificate of Deposit should have funds available for redemption within 3 months rather than have a 3-month maturity; 3) indicate Certificates of Deposit held a maximum of a 12-month rather than 9-month maturity; 4) indicate a review of cash and investments be done on a semi-annual basis with goal of keeping a minimum balance of $1,000,000 in all local accounts rather than $500,000 in the operating account; 5) indicate excess funds over $1,000,000 be transferred to IPOPIF periodically rather than $500,000; 6) list the local banks that have been approved to conduct business if in compliance with the Predatory Lending Law. Following discussion, Dingledine made a motion, seconded by Brod to approve the modified policy. Motion carried.

6. Discussion Items

A. Election results – active and retiree representatives
Accountant Glueck announced that Sergeant Simpson and Officer Bean were reelected by their peers as representatives of active officers to the Police Pension Board. Jim Fussner was also reelected by the retirees/beneficiaries. They will all serve an additional 2-year term expiring May 2027.

B. Training requirements and opportunities
Accountant Glueck indicated that all trustees are in compliance with the training requirements except Bean whose 16 hours is due in September. The Board agreed to give additional time to meet the requirements because he would like to attend an in-person session and none are available until later in the Fall. He was not able to attend the Spring session because of work obligations. There is a conference in October in Oakbrook, but it only provides 8 hours of credit. Dingledine mentioned that she is not finding regional meetings and the IPOPIF appears to only be doing updates at the Spring and Fall conferences. She believes it would be beneficial for someone on the Board to attend these meetings.

C. Other

Dingledine distributed information related to disability pensions converting to retirement pensions that should be shared with officers. At this time, we do not have any disability pensions. The information referred to the IPPFA Retirement Guide and Accountant Glueck indicated that we do have one but will look into ordering several of the updated versions.

7. Adjournment:

With no further business, Brod made a motion, seconded by Dingledine to adjourn the meeting at 9:28 a.m. On roll call the vote was Dingledine – yes; Brod – yes; Simpson – yes; Bean – yes; Fussner – yes. Motion carried.

Respectfully submitted,

Doug Brod, Secretary

WASHINGTON POLICE PENSION FUND
CASH AND INVESTMENTS
September 30, 2025

Ipava State Bank Money Market					$	772,819.95
Cefcu Savings					$	10,001.53
Certificates of Deposit:						
CEFCU						
No CD's at this time.						
IPAVA State Bank						
No CD's at this time.						
Washington State Bank						
[redacted] 3.95% due 08/20/2026	$	270,905.79	$	541,765.72		
3.75% due 02/20/2026	$	270,859.93				
Morton Community Bank						
[redacted] 3.81% due 10/18/25 (Redeemed 10/18)	$	122,886.89	$	227,610.64		
3.83% due 10/05/25 (Renewed 10/5 new maturity 1/05/26)	$	104,723.75				
Busey Bank						
No CD's at this time.						
Total Certificates of Deposits					$	769,376.36
Total Local Cash and Investments					$	1,552,197.84
IPOPIF Investments as of 09/30/2025					$	11,570,402.18
Total Cash and Investments					**$**	**13,122,600.02**

WASHINGTON POLICE PENSION FUND
REVENUE AND EXPENSE REPORT
MAY 1, 2025 THROUGH SEPTEMBER 30, 2025

REVENUES:		
Property Taxes	593,126.91	
Property Replacement Taxes	15,157.02	
Interest	14,880.13	
Employee Contributions	88,744.60	
Portability Contributions	0.00	
Reimb of Contrib Refunded	0.00	
Insurance Proceeds	0.00	
Miscellaneous Income	0.00	
TOTAL		711,908.66
EXPENSES:		
Pensions	330,991.05	
Insurance	3,455.00	
Legal	0.00	
Training	0.00	
Membership Dues	0.00	
Subscriptions	0.00	
Postage	0.00	
Insurance Claim Reimb.	0.00	
Contributions Refund	0.00	
Miscellaneous	0.00	
TOTAL		334,446.05
REVENUES OVER EXPENSES		377,462.61
INVESTMENTS:		
Net Pooled Investment Income		1,293,620.15
NET REVENUES OVER EXPENSES WITH INVESTMENTS		1,671,082.76

MONTHLY PENSIONS PAID (GROSS): RETIREMENT

Lyle Baele	4,899.32	
Kimberly Call (Britt Beard)	2,869.58	
David Densberger	3,898.23	
Mary Densberger	1,541.15	
James Fussner	5,001.98	
Rosalie Gerkin	5,545.43	
Greg Gordon	4,811.60	
James Kuchenbecker	8,743.55	
Joyce Libotte (Thomas Libotte)	4,625.40	
David Stark	4,563.25	
Donald Volk	7,979.50	
Michael Williams	3,670.19	
Kathleen Witmer (William Witmer)	3,056.13	
Charles Woolley	4,992.90	
TOTAL		66,198.21

MONTHLY PENSIONS PAID (GROSS): DISABILITY

No Disability Pensions at this time.	0.00	
TOTAL		0.00

POLICE PENSION - ACTIVE OFFICERS' CONTRIBUTIONS AS OF 09/30/2025

		Contributions	Years
Tier 2	Danton Althiser	$49,102.10	7
Tier 1	Zachary Bean	$97,630.54	15
Tier 2	Michael Brown	$77,074.84	10
Tier 2	Jacob Cernek	$95,693.28	14
Tier 2	Joseph Dubois	$16,543.28	2
Tier 2	Caleb Eckhoff	$8,979.64	4.8133
Tier 2	Eric Ernbentraut	$445.10	0
Tier 1	Daniel Foster	$98,418.56	14
Tier 2	Dyllan Foster	$8,390.61	1
Tier 2	Jeffrey Hensley	$40,707.51	5
Tier 1	Steve Hinken	$100,472.01	15
Tier 1	Ryan Hunsinger	$128,463.88	19
Tier 2	Camile Imhoff	$8,390.62	1
Tier 2	Ashley Kendrick (Peto)	$22,546.87	0
Tier 2	Joshua Kirby	$456.71	1
Tier 2	Amanda Krohe	$8,390.62	7
Tier 2	Ramadan Moore	$49,746.53	3
Tier 2	Henry Perrilles	$19,857.61	3
Tier 2	Brian Simpson	$87,248.79	12
Tier 1	Steven Smith	$123,273.36	17
Tier 1	Stuart Stevens	$185,100.51	25
Tier 2	Dramane Taylor	$75,025.24	10
Tier 1	Derek Thomas	$138,601.80	22
Tier 2	Nathan Thompson	$44,764.98	7.2499
Tier 2	Troi Westbrook	$82,978.88	11
Tier 2	John Williams	$5,825.84	0
Tier 2	Trevor Wise	$3,644.08	0
	TOTAL ACTIVE CONTRIBUTIONS	$ 1,577,773.79	

POLICE PENSION - INACTIVE OFFICERS' CONTRIBUTIONS AS OF 09/30/2025

		Contributions	
Lindsay Bond	*Terminated 3/5/15*	$ 5,662.02	
William Crisler	*Terminated 12/17/23*	$ 1,886.55	
Michael Heitz	*Terminated 5/11/13*	$ 624.14	
Tyler Hodges	*Terminated 9/15/21*	$ 3,324.94	
April Schrementi	*Terminated 7/21/10*	$ 5,253.25	
Tanner Stockton	*Terminated 1/14/24*	$ 11,261.92	
Joshua Sutter	*Part-Time 9/1/24*	$ 79,240.22	(Elected to hold - Collect pension)
TOTAL INACTIVE CONTRIBUTIONS		107,253.04	

TOTAL CONTRIBUTIONS	1,685,026.83

Illinois Police Officers' Pension Investment Fund

September 2025 Statement Supplement

Cash Flows

Period	Contributions	Withdrawals
September 2025	$94 million	$62 million
CY 2025	$560 million	$565 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
9/1/25	$240,754.69	$225,441.16	$169,234.76
CY 2025	$1,950,285.94	$1,876,213.12	$4,911,859.43

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund's Annual Comprehensive Financial Report.

Investment Pool Details

Date	Units	Value	Unit Price
8/31/25	1,069,833,902.7071	14,139,565,427.94	13.216599
9/30/25	1,072,185,808.4005	14,459,105,554.65	13.485634

A spreadsheet with complete unit and expense detail history is linked on the Article 3 Fund Reports page as IPOPIF Unit and Expense Information.xlsx.

Transition Cost Allocation Adjustments

June: Consistent with the IPOPIF AR 2022-01 Valuation and Cost Rule.pdf, to ensure equitable treatment of all participating Article 3 funds, a final true-up allocation of all costs paid using funds from the consolidated IPOPIF investment portfolio from inception through December 31, 2024, was completed in June 2025. Additional details were provided in the June statement supplement.

August: An additional adjustment totaling $816 was processed in August relating to a small residual transfer. All funds received a proportional credit based their IPOPIF balance. The amounts ranged from $0.01 to $22.35.

Resources

- Monthly statement overview: Link to Statement Overview
- Monthly financial reports: https://www.ipopif.org/reports/monthly-financial-reports/
- Monthly and quarterly investment reports: https://www.ipopif.org/reports/investment-reports/
- IPOPIF Board Meeting Calendar: https://www.ipopif.org/meetings/calendar/

Illinois Police Officers' Pension Investment Fund
456 Fulton Street, Suite 402
Peoria, Illinois 61602

309-280-6464
info@ipopif.org

WASHINGTON POLICE PENSION FUND

Month Ended: September 30, 2025

Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$11,339,575.24	$9,237,088.78
Contributions	$0.00	$900,000.00
Withdrawals	$0.00	$0.00
Transfers In/Out	$0.00	$0.00
Income	$5,147.71	$41,453.27
Administrative Expense	($193.08)	($1,523.01)
Investment Expense	($180.80)	($1,464.43)
Investment Manager Fees	($135.72)	($3,847.33)
IFA Loan Repayment	$0.00	$0.00
Adjustment	$0.00	$105.02
Realized Gain/Loss	$6,343.57	$139,597.45
Unrealized Gain/Loss	$219,845.26	$1,258,992.43
Ending Balance	$11,570,402.18	$11,570,402.18

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.04%	5.45%	14.28%	12.13%	14.95%	N/A	N/A	12.08%	09/01/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

WASHINGTON POLICE PENSION FUND
Fund Name: IPOPIF Pool
Month Ended: September 30, 2025

Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$11,339,575.24	$9,237,088.78
Contributions	$0.00	$900,000.00
Withdrawals	$0.00	$0.00
Transfers In/Out	$0.00	$0.00
Income	$5,147.71	$41,453.27
Administrative Expense	($193.08)	($1,523.01)
Investment Expense	($180.80)	($1,464.43)
Investment Manager Fees	($135.72)	($3,847.33)
IFA Loan Repayment	$0.00	$0.00
Adjustment	$0.00	$105.02
Realized Gain/Loss	$6,343.57	$139,597.45
Unrealized Gain/Loss	$219,845.26	$1,258,992.43
Ending Balance	$11,570,402.18	$11,570,402.18

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	857,979.836	782,787.848
Unit Purchases from Additions	0.000	75,183.699
Unit Sales from Withdrawals	0.000	8.289
Ending Units	857,979.836	857,979.836
Period Beginning Net Asset Value per Unit	$13.216599	$11.800246
Period Ending Net Asset Value per Unit	$13.485634	$13.485634

Performance Summary:

WASHINGTON POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.04%	5.45%	14.28%	12.13%	14.97%	N/A	N/A	14.23%	09/23/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 09/30/2025

WASHINGTON POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
		No Activity for the Month Ending 09/30/2025			

WASHINGTON POLICE PENSION FUND
CERTIFICATES OF DEPOSIT

BANK	CD#	AMOUNT	RATE	MATURITY
MORTON COMMUNITY BANK	[redacted]	$105,053.41	3.81%	1/5/2026
WASHINGTON STATE BANK		$270,000.00	3.95%	8/20/2026
WASHINGTON STATE BANK		$270,000.00	3.75%	2/20/2026
WASHINGTON STATE BANK		$120,000.00	3.95%	10/28/2026

TOTAL CERTIFICATES **$765,053.41**

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

QUARTERLY EXPENSE REPORT
July 1, 2025 to September 30, 2025

The following is a list of expenses incurred by the Police Pension Board during the last quarter for ratification:

PAYEE	DATE	AMOUNT	DESCRIPTION
Alliant Insruance Services, Inc.	8/12/2025	$3,455.00	Fiduciary Liability Insurance Renewal

TOTAL QUARTERLY EXPENSES		$3,455.00

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

APPLICATION TO BE PLACED IN THE POLICE PENSION FUND

To the Board of Trustees of the Washington Police Pension Fund:

I hereby make application for the benefits under the terms and provisions of the Statute of the State of Illinois relative to a Police Pension Fund applicable to the police in the City of Washington, Illinois and to become subject to the provisions of said laws.

I was sworn in to the Police Department of the City of Washington on the 29 day of August, 2025, and have served in the said department since that date.

Respectfully submitted,

[redacted]
Signature

[redacted]
Print

8-29-2025
Date

Initial date accepted to pension fund: 8-29-2025

Tier 1 ☐ (Prior to 1/01/2011)

Tier 2 ☑ (After 01/01/2011)

TRUSTEE ACCEPTANCE:

The foregoing application having been duly presented and considered, is hereby (circle one)
Approved Rejected this ________ day of ________________, __________

By: ______________________________
Secretary

____
President

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

APPLICATION

Each member of the Police Pension Fund is required to file the following statement. This sheet is to be a permanent record, so please complete all of the following information in full.

x

Name: Eric E Erbentraut

Rank: ______ Badge #: ______

Full Address: [redacted]

Place of Birth: [redacted] Date of Birth: 3-16-2001

Father's Name: [redacted]

Mother's Maiden Name: [redacted]

x

Marital Status: [x] Single [ ] Married [ ] Widow [ ] Widower

Attach Birth Certificate of Beneficiary.

x

Beneficiary's Name: [redacted]

Beneficiary's Address: [redacted]

Relationship: Sig. Other

If Married: ***Attach Marriage License.***

Date of Marriage: ______ Place of Marriage: ______

Spouse's Maiden Name: ______

Place of Birth: ______ Date of Birth: ______

How many living children of your own issue under the age of 18 years? ______

Name:	Date of Birth:	Place of Birth:

Signature: [redacted]

Date: 8-29-2025

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

APPLICATION TO BE PLACED IN THE POLICE PENSION FUND

To the Board of Trustees of the Washington Police Pension Fund:

I hereby make application for the benefits under the terms and provisions of the Statute of the State of Illinois relative to a Police Pension Fund applicable to the police in the City of Washington, Illinois and to become subject to the provisions of said laws.

I was sworn in to the Police Department of the City of Washington on the 29 day of August, 2025, and have served in the said department since that date.

Respectfully submitted,

[redacted]
Signature

Initial date accepted to pension fund: ____________

Tier 1 ☐ (Prior to 1/01/2011)

Tier 2 ☑ (After 01/01/2011)

Joshua Kirby
Print

9-3-25
Date

TRUSTEE ACCEPTANCE:

The foregoing application having been duly presented and considered, is hereby (circle one)
Approved Rejected this ________ day of ______________, ________.

By: ______________________
Secretary

____
President

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

APPLICATION

Each member of the Police Pension Fund is required to file the following statement. This sheet is to be a permanent record, so please complete all of the following information in full.

Name: Joshua Kirby

Rank: Patrol   Badge #: 401

Full Address: [redacted]

Place of Birth: [redacted]   Date of Birth: 07-24-96

Father's Name: [redacted]

Mother's Maiden Name: Dawn Kirby

Marital Status: [ ] Single [✓] Married [ ] Widow [ ] Widower

Attach Birth Certificate of Beneficiary.

Beneficiary's Name: [redacted]

Beneficiary's Address: [redacted]

Relationship : Wife

If Married: ***Attach Marriage License.***

Date of Marriage: [redacted]   Place of Marriage: [redacted]

Spouse's Maiden Name: [redacted]

Place of Birth: [redacted]   Date of Birth: [redacted]

How many living children of your own issue under the age of 18 years? 0

Name:	Date of Birth:	Place of Birth:

Signature: [redacted]

Date: 4-3-23

Invoice

IPPFA
PREPARE PROTECT EDUCATE INFORM

2587 Millennium Drive, Unit C
Elgin, IL 60124
(630) 784-0406
julie.guy@ippfa.org

Date	Invoice #
9/10/2025	78-2986

Bill To
Washington Police Pension Fund 301 Walnut St Washington, IL 61571

Description	Amount
2026 IPPFA Membership Dues	825.00

Total	$825.00

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: Lyle Baele

Date of Birth: [redacted]

Date of Retirement: February 1, 2023

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date: January 1, 2026

Current Pension				Amount of Increase
$4,899.32	X	3%	=	$146.98

Current Pension		Amount of Increase		**New Pension**
$4,899.32	+	$146.98	=	$5,046.30

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: David Densberger

Date of Birth: [redacted]

Date of Retirement: March 4, 2012

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date: January 1, 2026

Current Pension				Amount of Increase
$3,898.23	X	3%	=	$116.95

Current Pension		Amount of Increase		**New Pension**
$3,898.23	+	$116.95	=	$4,015.18

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: Mary Densberger - QUILDRO

Date of Birth: [redacted]

Date of Retirement: March 4, 2012

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date: January 1, 2026

Current Pension				Amount of Increase
$1,541.15	X	3%	=	$46.23

Current Pension		Amount of Increase		**New Pension**
$1,541.15	+	$46.23	=	$1,587.38

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: James Fussner

Date of Birth: [redacted]

Date of Retirement: October 31, 2014

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date
January 1, 2026

Current Pension				Amount of Increase
$5,001.98	X	3%	=	$150.06

Current Pension		Amount of Increase		**New Pension**
$5,001.98	+	$150.06	=	$5,152.04

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: Rosalie Gerkin

Date of Birth: [redacted]

Date of Retirement: October 24, 2011

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date: January 1, 2026

Current Pension				Amount of Increase
$5,545.43	X	3%	=	$166.36

Current Pension		Amount of Increase		**New Pension**
$5,545.43	+	$166.36	=	$5,711.79

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: Gregory Gordon

Date of Birth: [redacted]

Date of Retirement: July 11, 2021

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date: January 1, 2026

Current Pension				Amount of Increase
$4,811.60	X	3%	=	$144.35

Current Pension		Amount of Increase		**New Pension**
$4,811.60	+	$144.35	=	$4,955.95

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: James Kuchenbecker

Date of Birth: [redacted]

Date of Retirement: June 30, 2013

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date: January 1, 2026

Current Pension				Amount of Increase
$8,743.55	X	3%	=	$262.31

Current Pension		Amount of Increase		**New Pension**
$8,743.55	+	$262.31	=	$9,005.86

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: David Stark

Date of Birth: [redacted]

Date of Retirement: October 13, 2010

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date
January 1, 2026

Current Pension				Amount of Increase
$4,563.25	X	3%	=	$136.90

Current Pension		Amount of Increase		**New Pension**
$4,563.25	+	$136.90	=	$4,700.15

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: Don Volk

Date of Birth: [redacted]

Date of Retirement: April 30, 2016

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date: January 1, 2026

Current Pension				Amount of Increase
$7,979.50	X	3%	=	$239.39

Current Pension		Amount of Increase		**New Pension**
$7,979.50	+	$239.39	=	$8,218.89

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: Michael Williams

Date of Birth: [redacted]

Date of Retirement: June 2, 2010

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date
January 1, 2026

Current Pension				Amount of Increase
$3,670.19	X	3%	=	$110.11

Current Pension		Amount of Increase		**New Pension**
$3,670.19	+	$110.11	=	$3,780.30

WASHINGTON POLICE PENSION FUND
301 WALNUT STREET
WASHINGTON, IL 61571

PENSION INCREASE COMPUTATION WORKSHEET
(Second & Subsequent Increases)

Name: Charles R. Woolley

Date of Birth: [redacted]

Date of Retirement: July 7, 2008

Age at Retirement: [redacted]

The Service Pension Increase should be effective each January 1st following the date of the first increase. This increase should be computed by multiplying the individuals current pension by 3%.

Effective Date: January 1, 2026

Current Pension				Amount of Increase
$4,992.90	X	3%	=	$149.79

Current Pension		Amount of Increase		**New Pension**
$4,992.90	+	$149.79	=	$5,142.69

CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Approved
5-19-25
Corrected - Approved
8-18-25

Meeting Date: May 19, 2025

Prepared By: Joanie Baxter, CPA – Finance Director

Agenda Item: Acceptance of Police Pension Fund Annual Report per 40 ILCS 5/3-141 – Consent Agenda

Explanation: Attached is the Police Pension Fund Annual Report for the fiscal year ending April 30, 2025. This report is required by 40 ILCS 5/3-141 and is due to be presented to the Council as a sworn statement from the Treasurer. If any monies belonging to the Police Pension Fund have been retained by the City during the year, they are due to be remitted to the Fund at this time. The City deposits all monies attributed to the Police Pension Fund directly into its accounts and thus there are no funds due to be paid back at this time. Please note that investment earnings such as dividends and unrealized gains and losses are not reflected on the report and that as of the end of the fiscal year, the investments are completely with the IPOPIF as per consolidation.

This report needs to be accepted by the City Council and will also be submitted to the Pension Board at its July meeting.

Fiscal Impact: None – required report per State Statutes

Recommendation/Committee Discussion Summary: N/A

Action Requested: Acceptance of the report as part of the Consent Agenda.

Washington Police Pension Fund
Annual Report per 40 ILCS 5/3-141 (Unaudited) - Corrected
For year ending April 30, 2025

Revenues:		
Interest Revenue	49,091.65	
Miscellaneous Revenue	-	
Employee Contributions	190,649.13	
Employer Contribution	958,803.98	
Portability Contributions	66,634.00	
Total Revenue		**$ 1,265,178.76**
Expenses:		
Pensions	784,402.53	
Insurance	3,428.00	
Contribution Refunds	13,261.75	
Legal Fees	-	
Membership Dues	825.00	
Training	835.00	
Miscellaneous	511.75	
Total Expenses		**$ 803,264.03**
Excess of Revenues over Expenses		**$ 461,914.73**

Note: The above revenue and expenses are exclusive of Net Pooled Investment Income resulting from investment activity with the IPOPIF.

Subscribed and sworn to this 18th day of August, 2025

Carol J. Crocker
Carol J. Crocker, Treasurer

I, Valeri L. Brod, Clerk of City of Washington, Tazewell County, Illinois do hereby certify that the above is a true copy of the Annual Police Pension Fund Report per 40 ILCS 5/3-141 for the fiscal year ending April 30, 2025.

Valeri L. Brod
Valeri L. Brod, City Clerk

ANNUAL STATEMENT
WASHINGTON POLICE PENSION FUND

Fiscal Year 5/1/2024 Through 4/30/2025

State of Illinois, City of Washington, County of Tazewell

Established 1/1/1963

Pension Fund Number - 3300   Federal Employer Identification Number (FEIN) - [redacted]

Organized under the Laws of the State of Illinois,

made to the Department of Insurance of the State of Illinois Pursuant to the Laws Thereof.

Fund Subtype: Village or Township

Fund Mailing Address

Street Address 1:	301 Walnut St.
Street Address 2:	
City, State, Zip:	Washington, IL 61571
Fax Number:	(309)444-9779
Email Address:	jbaxter@ci.washington.il.us

Location of Member

Name (Last, First MI):	Glueck, Jeanette S
Job Title:	Clerk
Street Address 1:	301 Walnut St.
Street Address 2:	
City, State, Zip:	Washington, IL 61571
Phone Number:	(309)444-1132

Annual Statement Contact Person

Name (Last, First MI):	Baxter, Joan E
Job Title:	Finance Director
Phone Number:	(309)444-1124
Fax Number:	(309)444-9779
Email Address:	jbaxter@ci.washington.il.us

Location of Financial Records

Name (Last, First MI):	Baxter, Joan E
Job Title:	Finance Director
Street Address 1:	301 Walnut St.
Street Address 2:	
City, State, Zip:	Washington, IL 61571
Phone Number:	(309)444-1124

Current Board Members

Pension Board Role:	**Assistant Secretary**		
Name:	**Simpson, Brian J**	Occupation:	Police Officer
Reason On Board:	Elected Active	Phone Number:	[redacted]
Term Expires:	05/11/2027	Email:	bsimpson@ci.washington.il.us

Pension Board Role:	**President**		
Name:	**Dingledine, Ellen L**	Occupation:	Accountant
Reason On Board:	Appointed by Officials	Phone Number:	[redacted]
Term Expires:	05/12/2026	Email:	[redacted]

Pension Board Role:	**Trustee**		
Name:	**Bean, Zachary R**	Occupation:	Police Officer
Reason On Board:	Elected Active	Phone Number:	[redacted]
Term Expires:	05/11/2027	Email:	zbean@ci.washington.il.us

Pension Board Role:	**Secretary**		
Name:	**Brod, Douglas D**	Occupation:	Territory Sales Manager
Reason On Board:	Elected Active	Phone Number:	[redacted]
Term Expires:	05/11/2027	Email:	[redacted]

Pension Board Role:	**Treasurer**		
Name:	**Crocker, Carol J**	Occupation:	Accountant
Reason On Board:	ExOfficio Treasurer	Phone Number:	[redacted]
Term Expires:	04/30/2029	Email:	ccrocker@ci.washington.il.us

Pension Board Role:	**Vice President**		
Name:	**Fussner, James M**	Occupation:	Retired
Reason On Board:	Elected Retired	Phone Number:	[redacted]
Term Expires:	05/11/2027	Email:	[redacted]

Fiscal Year End Board Members

Pension Board Role:	**Assistant Secretary**		
Name:	**Simpson, Brian J**	Occupation:	Police Officer
Reason On Board:	Elected Active	Phone Number:	[redacted]
Term Expires:	05/13/2025	Email:	bsimpson@ci.washington.il.us

Pension Board Role:	**President**		
Name:	**Dingledine, Ellen L**	Occupation:	Accountant
Reason On Board:	Appointed by Officials	Phone Number:	[redacted]
Term Expires:	05/12/2026	Email:	[redacted]

Pension Board Role:	**Trustee**		
Name:	**Bean, Zachary R**	Occupation:	Police Officer
Reason On Board:	Elected Active	Phone Number:	[redacted]
Term Expires:	05/13/2025	Email:	zbean@ci.washington.il.us

Pension Board Role:	**Secretary**		
Name:	**Brod, Douglas D**	Occupation:	Territory Sales Manager
Reason On Board:	Elected Active	Phone Number:	[redacted]
Term Expires:	05/13/2025	Email:	[redacted]

Pension Board Role:	**Treasurer**		
Name:	**Crocker, Carol J**	Occupation:	Accountant
Reason On Board:	ExOfficio Treasurer	Phone Number:	[redacted]
Term Expires:	04/30/2025	Email:	ccrocker@ci.washington.il.us

Pension Board Role:	**Vice President**		
Name:	**Fussner, James M**	Occupation:	Retired
Reason On Board:	Elected Retired	Phone Number:	[redacted]
Term Expires:	05/13/2025	Email:	[redacted]

Revenues Statement

1.1	Amount of Ledger Assets at End of Previous Year's Statement:		$10,162,762.98	
1.2	Amount of Ledger Assets at End of Previous Year – Should Coincide with Line 1.1:		$10,162,762.98	
1.3	Adjustment – If Line 1.1 is Different from Line 1.2 (Absolute Value of the Difference of Lines 1.1 and 1.2):		$0.00	

From Municipalities

2.1	Current Tax Levy:		$927,071.78	
2.2	All Previous Year's Taxes:		$0.00	
2.3	Illinois Personal Property Replacement Tax:		$31,732.20	
2.4	Contributions from Municipality (in lieu of tax levy):		$0.00	
2.5	Other Revenue Received From Municipality (from detail):		$0.00	
3.0	**Total Received from Municipality (Sum of Lines 2.1 through 2.5):**			**$958,803.98**

From Members

4.1	Salary Deductions – Current Year's Service:		$188,337.99	
4.2	Contributions – Prior Year's Service:		$2,311.14	
4.3	Repayment of Refund(s):		$0.00	
4.4	Interest Received from Members:		$0.00	
4.5	Other Revenue Received from Members (from detail):	$66,634.00		
	Detail Text:	Detail Amount:		
4.5.1	Portability Transfer - C Eckhoff	*$66,634.00*		
5.0	**Total Received from Members (Sum of Lines 4.1 through 4.5):**			**$257,283.13**

From Investments

6.1	Interest on Deposits in Checking, Money Market, IL Fund, Repurchase Agreements and Other Cash Investments (Total Interest Received and Accrued from Schedule A):		$17,722.66	
6.2	Interest on Certificates of Deposits (Total Interest Received and Accrued from Schedule B):		$30,094.16	
6.3	Income from State, Local and Corporate Obligations (Difference of (Sum of Total Interest Received and Accrued from Schedule C2, Total Interest Received and Accrued from Schedule C3, and Total Accrual of Discount from Schedule C3) and Total Amortization of Premium from Schedule C3)		$0.00	
6.4	Income from U.S. Government and Agency Obligations (Difference of (Sum of Total Interest Received and Accrued from Schedule D2, Total Interest Received and Accrued from Schedule D3, and Total Accrual of Discount from Schedule D3) and Amortization of Premium from Schedule D3):		$0.00	

From Investments

6.5	Income from Insurance Company Contracts – General Accounts (Difference of Total Earnings Credited to Account from Schedule E and Surrender Charges Paid from Schedule E):		$0.00	
6.6	Income from Insurance Company Contracts – Separate Accounts (Difference of Total Earnings Credited to Account from Schedule F and Surrender Charges Paid from Schedule F):		$0.00	
6.7	Income from Investment Pools (Total Earnings Credited to Account from Schedule G):		$834,272.85	
6.8	Gain/Loss from Sales of Securities (Sum of Total Profit or Loss on Sale from Schedule C2, Total Profit or Loss on Sale from Schedule D2, Total Profit or Loss on Sale from Schedule J2, and Total Profit or Loss on Sale From Schedule K2):		$0.00	
6.9	Income from Other Investment Assets (from detail):		$0.00	
6.10	Unrealized Gains/Losses:		$0.00	
6.11	Income/Dividends from Mutual Funds (Sum of Total Income/Dividends from Schedule K2 and Total Income/Dividends from Schedule K3):		$0.00	
6.12	Income/Dividends from Common and Preferred Stocks (Sum of Total Income/Dividends from Schedule J2 and Total Income/Dividends from Schedule J3):		$0.00	
7.0	**Total Income from Investments (Sum of Lines 6.1 through 6.12):**			**$882,089.67**

From Other Sources

8.0	Donations:		$0.00	
9.0	Other Income (from detail):	$1,596.46		
	Detail Text:	Detail Amount:		
9.0.1	Interest on property taxes	*$1,596.26*		
9.0.2	Rounding	*$0.20*		
10.0	**Total Income (Sum of Lines 3.0, 5.0, 7.0, 8.0, and 9.0):**			**$2,099,773.24**
11.0	**Amount Carried Forward (Sum of the Beginning of Year Balance and Line 10.0):**			**$12,262,536.22**

Expenses Statement

11.0	**Amount Carried Forward (Sum of the Beginning of Year Balance and Line 10.0):**		**$12,262,536.22**

Pensions and Benefits

12.1	Service Pensions:	$652,352.24	
12.2	Non-Duty Disability Pensions:	$0.00	
12.3	Duty Disability Pensions:	$0.00	
12.4	Occupational Disease Disability Pensions:	$0.00	
12.5	Surviving Spouse Pensions:	$132,050.29	
12.6	Children's Pensions:	$0.00	
12.7	Parents' Pensions:	$0.00	
12.8	Handicapped Annuitant Pensions:	$0.00	
12.9	Refund of Contributions:	$13,261.75	
12.10	Transfers to other Illinois Public Employee Funds or Systems:	$0.00	
13.0	**Total Pensions and Benefits Paid (Sum of Lines 12.1 through 12.10):**		**$797,664.28**

Personal Services

14.1	Salaries and Wages:	$0.00	
14.2	Group Insurance:	$0.00	
14.3	Social Security Contributions:	$0.00	
14.4	Retirement Contributions:	$0.00	
14.5	Unemployment Insurance:	$0.00	
14.6	Worker's Compensation:	$0.00	
15.0	**Total Personal Services (Sum of Lines 14.1 through 14.6):**		**$0.00**

Insurance

16.1	Fiduciary Insurance:	$3,428.00	
16.2	Surety Bonds:	$0.00	
16.3	Fidelity Bonds:	$0.00	
16.4	Liability:	$0.00	
16.5	Property:	$0.00	
17.0	**Total Insurance Expense (Sum of Lines 16.1 through 16.5):**		**$3,428.00**

Professional Services

18.1	Actuarial:		$0.00	
18.2	Auditing:		$0.00	
18.3	Accounting and Bookkeeping:		$0.00	
18.4	Medical:		$0.00	
18.5	Legal Expense:		$0.00	
18.6	Public Stenographer/Court Reporter:		$0.00	
19.0	**Total Professional Services (Sum of Lines 18.1 through 18.6):**			**$0.00**

Investment Expense

20.1	Investment Manager/Adviser Fee:		$0.00	
20.2	Custodial:		$0.00	
20.3	Investment Research:		$0.00	
20.4	Safe Deposit and Bank Charges:		$0.00	
20.5	Broker Commissions:		$0.00	
20.6	Investment Expense (from detail):	$5,997.99		
	Detail Text:	Detail Amount:		
20.6.1	Consolidated Board Expenses	*$5,997.99*		
20.7	Indirect Expenses (from detail):		$0.00	
21.0	**Total Investment Expense (Sum of Lines 20.1 through 20.7):**			**$5,997.99**

Electronic Data Processing (EDP)

22.1	Equipment Purchases:	$0.00	
22.2	Supplies:	$0.00	
22.3	Professional Services:	$450.00	
22.4	Repairs and Maintenance:	$0.00	
22.5	Depreciation:	$0.00	
23.0	**Total Electronic Data Processing (Sum of Lines 22.1 through 22.5):**		**$450.00**

Equipment

24.1	Equipment Purchases:	$0.00
24.2	Equipment Repairs, Rental and Maintenance:	$0.00

Equipment

24.3	Depreciation:		$0.00	
25.0	**Total Equipment Expense (Sum of Lines 24.1 through 24.3):**			**$0.00**

Other

26.1	Conference/Seminar Fees:		$835.00	
26.2	Association Dues:		$825.00	
26.3	Travel:		$0.00	
26.4	Postage:		$0.00	
26.5	Printing:		$0.00	
26.6	Supplies:		$0.00	
26.7	Telecommunications:		$0.00	
26.8	Election Expense:		$0.00	
26.9	Education Expense:		$0.00	
26.10	State of Illinois Compliance Fee -- Department of Insurance:		$0.00	
26.11	Other Expense (from detail):	$61.75		
	Detail Text:	Detail Amount:		
26.11.1	Misc. Expense	*$61.75*		
27.0	**Total Other Expenses (Sum of Lines 26.1 through 26.11):**			**$1,721.75**
28.0	**Total Administrative Expenses (Sum of Lines 15.0, 17.0, 19.0, 21.0, 23.0, 25.0, and 27.0):**			**$11,597.74**
29.0	**Total Expenses (Sum of Lines 13.0 and 28.0):**			**$809,262.02**
30.0	**Fund Balance (Difference of Lines 11.0 and 29.0):**			**$11,453,274.20**

Assets Statement

		Actuarial Funding Value:	Market Value:
31.1	Cash on Hand:	$0.00	
31.2	Deposits in Money Market, Checking, N.O.W., IL Fund, Repurchase Agreements, etc. (Total Balance End of Year from Schedule A):	$411,189.95	

Investments

		Actuarial Funding Value:	Market Value:
32.1	Certificates of Deposit (Total Balance End of Year from Schedule B):	$763,545.28	$763,545.28
32.2	State, Local and Corporate Obligations (Total Value from Schedule C3):	$0.00	$0.00
32.3	U.S. Government and Agency Obligations (Total Value from Schedule D3):	$0.00	$0.00
32.4	Insurance Company Contracts – General Accounts (Total Balance End of Year from Schedule E):	$0.00	$0.00
32.5	Insurance Company Contracts – Separate Accounts (Total Balance End of Year from Schedule F):	$0.00	$0.00
32.6	Pooled Investment Accounts (Total Balance End of Year from Schedule G):	$10,276,782.03	$10,276,782.03
32.7	Common and Preferred Stocks (Total Balance End of Year from Schedule J3):	$0.00	$0.00
32.8	Mutual Funds (Total Balance End of Year from Schedule K3):	$0.00	$0.00
33.0	**Total Investments (Sum of Lines 32.1 through 32.8):**	**$11,040,327.31**	**$11,040,327.31**

Receivables

34.1	Taxes Receivable:	$0.00	
34.2	Accrued Past Due Interest:	$1,756.94	
34.3	Salary Deductions:	$0.00	
34.4	Taxes Received – Not Distributed:	$0.00	
34.5	Due from Members for Prior Services:	$0.00	
34.6	Other Receivables (from detail):	$0.00	
35.0	**Total Receivables (Sum of Lines 34.1 through 34.6):**		**$1,756.94**
36.0	Equipment:	$0.00	
37.0	Other Assets (from detail):	$0.00	
		Actuarial Funding Value:	Market Value:
38.0	**Total Assets (Sum of Lines 31.1, 31.2, 33.0, 35.0, 36.0, and 37.0):**	**$11,453,274.20**	**$11,453,274.20**

Liabilities

39.1	Pensions and Benefits Due and Unpaid:	$0.00	
39.2	Expenses Due and Unpaid	$0.00	

Liabilities

39.3	All Other Liabilities (from detail):	$0.00	
40.0	**Total Liabilities (Sum of Lines 39.1 through 39.3):**		**$0.00**
		Actuarial Funding Value:	Market Value:
41.0	**Net Present Assets, as per Balance (Difference of Lines 38.0 and 40.0):**	**$11,453,274.20**	**$11,453,274.20**

Schedule A

Deposits in Checking, Savings, Money Market, N.O.W., IL Fund, etc. Accounts

Name of Institution	Account Number	Date Acquired	Var. Rate	Rate	Beginning Balance	Balance End of Year	Interest Received and Accrued
[redacted] Savings							
CEFCU	[redacted]	1/12/1996	Y	0.000 %	9,218.21	9,967.43	362.54
				Totals:	**$9,218.21**	**$9,967.43**	**$362.54**
[redacted] Bank Money Market Accounts							
IPAVA State Bank	[redacted]	5/23/2019	Y	0.000 %	869,392.10	401,222.52	17,360.12
				Totals:	**$869,392.10**	**$401,222.52**	**$17,360.12**

	Beginning Balance	Balance End of Year	Interest Received and Accrued
Totals:	**$878,610.31**	**$411,189.95**	**$17,722.66**

Schedule B

Investments in Certificates of Deposit

Name of Institution	Account Number	Date Acquired	Maturity Date	Var. Rate	Rate	Beginning Balance	Balance End of Year	Interest Received and Accrued
[redacted] **Direct CDs**								
CEFCU	[redacted]	6/28/2019	6/28/2024	N	2.320 %	100,000.00	0.00	418.57
Morton Community Bank		5/9/2023	8/9/2025	Y	0.000 %	518,048.63	539,573.83	21,577.34
Morton Community Bank		1/18/2024	7/18/2025	Y	0.000 %	116,156.24	120,912.91	4,758.54
Morton Community Bank		7/5/2024	10/5/2025	Y	0.000 %	0.00	103,058.54	3,339.71
					Totals:	**$734,204.87**	**$763,545.28**	**$30,094.16**

	Beginning Balance	Balance End of Year	Interest Received and Accrued
Totals:	**$734,204.87**	**$763,545.28**	**$30,094.16**

Schedule C - Part 1

Investments in State, Local and Corporate Obligations - Acquired

Security Description	CUSIP Number	Date Acquired	Maturity Date	Var. Rate	Rate	Par Value of Security	Cost Excluding Interest and Charges	Investment Handling Charges	Accrued Interest Purchased

	Par Value of Security	Cost Excluding Interest and Charges	Investment Handling Charges	Accrued Interest Purchased
Totals:	$0.00	$0.00	$0.00	$0.00

Schedule C - Part 2

Investments in State, Local and Corporate Obligations - Sold

Security Description	CUSIP Number	Date Acquired	Maturity Date	Par Value of Security	Cost Excluding Interest and Charges	Market Value Beginning of Year	Interest Received and Accrued	Date Sold	Receipts from Sale - Interest Excl.	Profit or Loss on Sale

	Par Value of Security	Cost Excluding Interest and Charges	Market Value Beginning of Year	Interest Received and Accrued	Receipts from Sale - Interest Excl.	Profit or Loss on Sale
Totals:	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Schedule C - Part 3

Investments in State, Local and Corporate Obligations Held at End of Year

Security Description	CUSIP Number	Date Acquired	Maturity Date	Var. Rate	Rate	Par Value of Security	Cost Excluding Interest and Charges	Rating Agency	Rating	Market Value End of Year	Interest Received and Accrued	Book Value	Accrual of Discount	Amortization of Premium

	Par Value of Security	Cost Excluding Interest and Charges	Market Value End of Year	Interest Received and Accrued	Book Value	Accrual of Discount	Amortization of Premium
Totals :	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Schedule D - Part 1

Investments in US Government & Agency Obligations - Acquired

Security Description	CUSIP Number	Date Acquired	Maturity Date	Var. Rate	Rate	Par Value of Security	Cost Excluding Interest and Charges	Investment Handling Charges	Accrued Interest Purchased

	Par Value of Security	Cost Excluding Interest and Charges	Investment Handling Charges	Accrued Interest Purchased
Totals:	$0.00	$0.00	$0.00	$0.00

Schedule D - Part 2

Investments in US Government & Agency Obligations - Sold

Security Description	CUSIP Number	Date Acquired	Maturity Date	Par Value of Security	Cost Excluding Interest and Charges	Market Value Beginning of Year	Interest Received and Accrued	Date Sold	Receipts from Sale - Interest Excl.	Profit or Loss on Sale

	Par Value of Security	Cost Excluding Interest and Charges	Market Value Beginning of Year	Interest Received and Accrued	Receipts from Sale - Interest Excl.	Profit or Loss on Sale
Totals:	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Schedule D - Part 3

Investments in US Government & Agency Obligations Held at End of Year

Security Description	CUSIP Number	Date Acquired	Maturity Date	Var. Rate	Rate	Par Value of Security	Cost Excluding Interest and Charges	Market Value End of Year	Interest Received and Accrued	Book Value (Amortized Cost)	Accrual of Discount	Amortization of Premium

	Par Value of Security	Cost Excluding Interest and Charges	Market Value End of Year	Interest Received and Accrued	Book Value (Amortized Cost)	Accrual of Discount	Amortization of Premium
Totals:	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Schedule E

Investments in Insurance Company Contracts - General Accounts

Insurance Company	Title of Annuity	Contract Number	Date Acquired	Maturity Date	Var. Rate	Rate	Cost of General Account	Market Value Beginning of Year	Earnings Credited to Account	Market Value End of Year	Surrender Charges Paid

	Cost of General Account	Market Value Beginning of Year	Earnings Credited to Account	Market Value End of Year	Surrender Charges Paid
Totals:	$0.00	$0.00	$0.00	$0.00	$0.00

Schedule F

Investments in Insurance Company Contracts - Separate Accounts

Insurance Company	Title of Annuity	Name of Sep Acct	Contract Number	Date Acquired	Maturity Date	Cost of Separate Account	Market Value Beginning of Year	Earnings Credited to Account	Additions or Withdrawls	Surrender Charges Paid	Market Value End of Year

	Cost of Separate Account	Market Value Beginning of Year	Earnings Credited to Account	Additions or Withdrawls	Surrender Charges Paid	Market Value End of Year
Totals:	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Schedule G

Investments in Pooled Investment Accounts

Insurance Company	Date of Investment	Account Number	Number of Units	Additions or Withdrawals	Market Value End of Year	Cost	Market Value Beginning of Year	Earnings Credited to Account
[redacted] The Police Officers Pension Investment Fund								
IPOPIF	9/1/2022	N/A	1	900,000.00	10,276,782.03	5,793,810.38	8,548,507.17	834,272.85
			Totals:	$900,000.00	$10,276,782.03	$5,793,810.38	$8,548,507.17	$834,272.85

	Additions or Withdrawals	Market Value End of Year	Cost	Market Value Beginning of Year	Earnings Credited to Account
Totals:	$900,000.00	$10,276,782.03	$5,793,810.38	$8,548,507.17	$834,272.85

Schedule J - Part 1

Investments in Common and Preferred Stock - Acquired

Security Description	CUSIP Number	Shares	Trade Date	Unit Cost at Time of Purchase	Cost	Settle Date	Commissions / Fees

	Cost	Commissions / Fees
Totals:	$0.00	$0.00

Schedule J - Part 2

Investments in Common and Preferred Stock - Sold

Security Description	CUSIP Number	Shares	Trade Date	Unit Cost at Time of Sale	Commissions / Fees	Date Sold	Profit or Loss on Sale	Total Proceeds	Market Value Beginning of Year	Dividends / Income

	Commissions / Fees	Profit or Loss on Sale	Total Proceeds	Market Value Beginning of Year	Dividends / Income
Totals:	$0.00	$0.00	$0.00	$0.00	$0.00

Schedule J - Part 3

Investments in Common and Preferred Stock Held at End of Year

Security Description	CUSIP Number	Shares	Trade Date	Market Price End of Year	Cost	Unit Cost at Time of Purchase	Market Value End of Year	Dividends / Income	Unrealized Gains / Losses

	Cost	Market Value End of Year	Dividends / Income	Unrealized Gains / Losses
Totals:	$0.00	$0.00	$0.00	$0.00

Schedule K - Part 1

Investments in Mutual Funds - Acquired

Security Description	CUSIP Number	Shares	Trade Date	Unit Cost at Time of Purchase	Cost	Settle Date	Commissions / Fees

	Cost	Commissions / Fees
Totals:	$0.00	$0.00

Schedule K - Part 2

Investments in Mutual Funds - Sold

Security Description	CUSIP Number	Shares	Trade Date	Unit Cost at Time of Sale	Commissions / Fees	Date Sold	Profit or Loss on Sale	Total Proceeds	Market Value Beginning of Year	Dividends / Income

	Commissions / Fees	Profit or Loss on Sale	Total Proceeds	Market Value Beginning of Year	Dividends / Income
Totals:	$0.00	$0.00	$0.00	$0.00	$0.00

Schedule K - Part 3

Investments in Mutual Funds Held at End of Year

Security Description	CUSIP Number	Shares	Trade Date	Market Price End of Year	Cost	Unit Cost at Time of Purchase	Market Value End of Year	Dividends / Income	Unrealized Gains / Losses

	Cost	Market Value End of Year	Dividends / Income	Unrealized Gains / Losses
Totals:	$0.00	$0.00	$0.00	$0.00

Schedule P

Active - Member currently receiving a salary

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Althiser, Danton T	[redacted]	Active	2	[redacted]		M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
8/31/2018	6 Yrs	Officer	$45,667.50	$79,399.33

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Bean, Zachary R	[redacted]	Active	1	[redacted]		M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
9/13/2010	14 Yrs	Officer	$94,067.40	$82,594.19

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Brown, Michael A	[redacted]	Active	2	[redacted]		M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
2/17/2015	10 Yrs	Officer	$73,492.81	$83,057.45

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Cernek, Jacob G	[redacted]	Active	2	[redacted]		M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
6/29/2011	13 Yrs	Sergeant	$91,674.35	$93,212.31

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Dubois, Joseph W	[redacted]	Active	2	[redacted]		M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
12/30/2022	2 Yrs	Officer	$13,777.58	$63,853.91

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Foster, Daniel C	[redacted]	Active	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
10/11/2010	14 Yrs	Sergeant	$94,396.72	$94,212.31

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Foster, Dyllan S	[redacted]	Active	2	[redacted]	[redacted]	F

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
5/3/2024	0 Yrs	Officer	$5,754.23	$59,671.45

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Hensley, Jeffrey L	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
1/25/2020	5 Yrs	Officer	$37,283.26	$79,399.33

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Hinken, Steven K	[redacted]	Active	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
12/15/2009	15 Yrs	Detective	$96,921.52	$82,325.82

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Hunsinger, Ryan J	[redacted]	Active	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
1/23/2006	19 Yrs	Sergeant	$124,355.82	$95,292.05

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Imhoff, Camille A	[redacted]	Active	2	[redacted]	[redacted]	F

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
5/3/2024	0 Yrs	Officer	$5,754.23	$59,671.45

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Krohe, Amanda M	[redacted]	Active	2	[redacted]	[redacted]	F

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
5/3/2024	0 Yrs	Officer	$5,754.23	$59,671.45

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Moore, Ramadan J	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
4/19/2018	7 Yrs	Sergeant	$45,903.64	$90,828.45

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Perrilles, Henry W	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
8/8/2022	2 Yrs	Officer	$16,816.53	$69,246.83

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Peto, Ashley N	[redacted]	Active	2	[redacted]	[redacted]	F

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
1/13/2022	3 Yrs	Officer	$19,561.76	$69,246.83

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Simpson, Brian J	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
3/18/2013	12 Yrs	Sergeant	$83,229.86	$93,212.31

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Smith, Steven C	[redacted]	Active	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
7/25/2008	16 Yrs	Sergeant	$119,150.99	$95,292.05

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Stevens, Stuart J	[redacted]	Active	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
12/9/1999	25 Yrs	Deputy Chief	$179,387.61	$116,420.00

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Taylor, Dramane D	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
2/17/2015	10 Yrs	Officer	$71,506.25	$81,594.19

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Thompson, Nathaniel G	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
6/26/2020	4 Yrs	Officer	$33,073.95	$79,399.33

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Westbrook, Troi	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
1/21/2014	11 Yrs	Officer	$79,428.40	$82,325.82

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Williams, John M	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
10/7/2024	0 Yrs	Officer	$3,252.39	$59,671.45

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Wise, Trevor A	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
2/24/2025	0 Yrs	Officer	$1,003.49	$61,228.07

Active - Police only - member currently receiving a salary (has transferred creditable service into the fund)

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Eckhoff, Caleb J	[redacted]	Active	2	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
10/18/2020	4 Yrs	Officer	$5,538.13	$79,399.33

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Thomas, Derek A	[redacted]	Active	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
1/2/2003	22 Yrs	Officer	$134,988.26	$83,787.35

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Baele, Lyle E	[redacted]	Retirement	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
1/28/1999	24 Yrs	Sergeant	$157,437.12	$0.00	2/1/2023	2/2/2023	$92,005.99	$55,203.59	$55,203.59

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Fussner, James M	[redacted]	Retirement	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
7/5/1987	27 Yrs	Officer	$105,183.51	$0.00	10/31/2014	11/1/2014	$64,758.63	$43,712.08	$60,023.76

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Gerkin, Rosalie A	[redacted]	Retirement	1	[redacted]	[redacted]	F

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
5/29/1985	26 Yrs	Sergeant	$92,046.26	$0.00	10/24/2011	10/25/2011	$68,959.81	$44,823.88	$66,545.16

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Gordon, Gregory P	[redacted]	Retirement	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Unpaid Disability Days	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
5/29/1998	23 Yrs	Sergeant	$132,828.60	$0.00	43	7/11/2021	7/12/2021	$89,218.49	$51,300.63	$57,739.20

Unpaid Breaks

Beginning Date	Return Date	Break Type
10/6/2010	11/18/2010	Disability

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Kuchenbecker, James W	[redacted]	Retirement	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
6/10/1986	27 Yrs	Chief	$156,649.45	$0.00	6/30/2013	7/1/2013	$109,902.00	$74,183.85	$104,922.60

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Stark, David W	[redacted]	Retirement	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
6/9/1988	22 Yrs	Sergeant	$79,681.30	$0.00	10/13/2010	10/14/2010	$63,904.73	$35,147.60	$54,759.00

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Volk, Donald J	[redacted]	Retirement	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
4/26/1985	31 Yrs	Chief	$143,648.91	$0.00	4/30/2016	5/1/2016	$97,850.00	$73,387.50	$95,754.00

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Williams, Michael D	[redacted]	Retirement	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
5/5/1990	20 Yrs	Officer	$70,759.85	$0.00	6/2/2010	6/3/2010	$56,537.63	$28,268.62	$44,042.28

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Woolley, Charles R	[redacted]	Retirement	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
7/4/1984	24 Yrs	Sergeant	$81,180.82	$0.00	7/7/2008	7/8/2008	$60,415.73	$36,249.44	$59,914.80

Retirement - Alternate payee under QILDRO (from active service)

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Densberger, David L	[redacted]	Retirement	1	[redacted]	[redacted]	M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
3/3/1982	30 Yrs	Officer	$103,944.05	$0.00	3/4/2012	3/5/2012	$59,263.32	$44,447.49	$65,272.56

Participant QILDRO

Payee SSN	Payee Name (Last, First, MI)	Annual Benefit	Benefit Date	Relationship
	Densberger, Mary B	$17,955.12	4/1/2013	ex-wife

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Libotte, Joyce L	[redacted]	Surviving Spouse	1	[redacted]	[redacted]	F

Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
11/26/2019		$55,504.80	$55,504.80

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	[redacted]	Gender
Witmer, Kathleen A	[redacted]	Surviving Spouse	1	[redacted]		F

Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
5/28/2019		$36,673.56	$36,673.56

Surviving Spouse - Member died on duty disability

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Call, Kimberly S	[redacted]	Surviving Spouse	1	[redacted]	[redacted]	F

Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
6/3/2019		$18,414.24	$34,434.96

Deferred - Tier 1 - has 20+ yrs of service, not reached age of 50; Tier 2 - has 10+ yrs of service, not reached age of 55

Name (Last, First , MI)	SSN	Status	Plan Tier	[redacted]	[redacted]	Gender
Sutter, Joshua P	[redacted]	Deferred	2			M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
3/21/2014	10 Yrs	Sergeant	$79,240.20	$0.00	8/28/2024	7/16/2038	$89,828.45	$18,100.30	$0.00

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Hodges, Tyler R	[redacted]	Terminated	2	[redacted]		M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
4/1/2021	0 Yrs	Officer	$3,324.94	$0.00

Termination Date	Refund Date	Refund Amount	Return Date	Repaid Amount	Repaid Date
9/15/2021					

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Schrementi, April N	[redacted]	Terminated	1	[redacted]		F

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Unpaid Disability Days	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
3/31/2008	1 Yrs	Officer	$5,253.25	$0.00	315	5/28/2009	$43,789.20		

Unpaid Breaks

Beginning Date	Return Date	Break Type
5/6/2009	3/17/2010	Disability

Termination Date	Refund Date	Refund Amount	Return Date	Repaid Amount	Repaid Date
7/21/2010					

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Stockton, Tanner S	[redacted]	Terminated	2	[redacted]		M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
1/13/2022	2 Yrs	Officer	$11,261.92	$0.00

Termination Date	Refund Date	Refund Amount	Return Date	Repaid Amount	Repaid Date
1/14/2024					

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender
Gregory, Benjamin D	[redacted]	Terminated	2	[redacted]		M

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary
9/9/2021	1 Yrs	Officer	$10,369.12	$0.00

Termination Date	Refund Date	Refund Amount	Return Date	Repaid Amount	Repaid Date
7/16/2023	4/1/2025	$10,369.12			

Deceased Participant - No Dependent Survivors/Surviving Spouse

Name (Last, First, MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender	Deceased Date	Final Payment
Marshall, James O	[redacted]	Deceased Participant	1	[redacted]		M	6/22/2002	$2,958.42

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Unpaid Disability Days	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
5/5/1965	34 Yrs	Sergeant	$72,003.32	$0.00	210	1/5/2000	1/5/2000	$44,726.00	$33,544.50	$0.00

Unpaid Breaks

Beginning Date	Return Date	Break Type
11/4/1997	6/2/1998	Disability

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender	Deceased Date
Beard, Britt A	[redacted]	Deceased Participant	1	[redacted]		M	6/2/2019

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Unpaid Disability Days	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
6/9/1975	13 Yrs	Officer	$26,042.65	$0.00	13208	3/3/1989	$28,329.60	$18,414.24	$0.00

Unpaid Breaks

Beginning Date	Return Date	Break Type
3/2/1989		Disability

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender	Deceased Date
Libotte, Thomas E	[redacted]	Deceased Participant	1	[redacted]		M	11/25/2019

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
1/7/1973	28 Yrs	Sergeant	$74,177.90	$0.00	6/20/2001	6/21/2001	$46,576.00	$32,603.20	$0.00

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender	Deceased Date
Witmer, William R	[redacted]	Deceased Participant	1	[redacted]		M	5/27/2019

Service Entry Date	Creditable Service	Rank	Accumulated Contributions	FYE Annual Salary	Retirement Date	Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
3/7/1991	13 Yrs	Chief	$65,133.36	$0.00	5/20/2004	5/21/2004	$72,429.00	$23,539.43	$0.00

Deceased Surv/Dep Child - Deceased survivor, handicapped dependent or dependent parent; dependent child reached age 18 or married

Name (Last, First , MI)	SSN	Status	Plan Tier	Birth Date	Age	Gender	Deceased Date	Final Payment
Marshall, Gwendolyn J	[redacted]	Deceased Surv/Dep Child	1	[redacted]		F	6/25/2024	$2,471.35

Benefit Date	Salary Used	Original Benefit	FYE Annual Benefit
6/23/2002		$35,587.44	$0.00

City of Washington, Illinois
Police Pension Fund

House Bill 5088 (Public Act 95-950) - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025

		Current Fiscal Year	Preceding Fiscal Year
Total Assets of the Fund		11,453,274	10,162,763
Estimated Revenues - Next Succeeding Fiscal Year			
Employee Contribution		203,000	
Municipal Contributions		891,300	
Investment Earnings		440,000	
		1,534,300	
Estimated Expenses - Next Succeeding Fiscal Year			
Pay all Pensions and Other Obligations		834,300	
Annual Required Contribution - per Foster & Foster, Actuaries		915,272	
Total Net Income/(Loss) From Investments		877,688	793,231
Assumed Investment Return		6.75%	6.75%
Actual Investment Return (Smoothed Actuarial Basis)		6.47%	4.79%
Total Number of Active Members Contributing to Fund		20	
Total Amount Disbursed for Each Type of Pension Benefit			
Regular Retirement Pension	10		652,352
Survivor Pension	4		132,050
Total Pensions			784,402
Funded Ratio		61.70%	57.60%
Unfunded Liability		7,177,728	
Investment Policy		available	

Certification of Municipal Police
Pension Fund Compliance Report

The Board of Trustees of the Pension Fund, based upon information and belief, and to the best of our knowledge, hereby certify pursuant to §3-143 of the Illinois Pension Code 40 ILCS 5/3-143, that the preceding report is true and accurate.

Adopted this ______________ day of ___________ 2025.

President ______________________________________ Date ______________

Secretary ______________________________________ Date ______________

IPOPIF SEMI-ANNUAL TRANSFER FORM

Per the Washington Police Pension Fund's Cash Management Policy, a review of cash and investments should be done on a semi-annual basis with a goal of keeping a maximum balance of $1,000,000 in local accounts.

October 1, 2025	Date of review

$772,819.95	Ipava Money Market Balance
$227,610.64	Certifcates held at Wash. Comm. Bank
$541,765.72	Certificates held at Wash. State Bank
($1,000,000.00)	Balance to remain in account
($2,196.31)	Round to even number
$540,000.00	**Total Amount to be Transaferred to IPOPIF**

WASHINGTON POLICE PENSION FUND
ANNUAL TRAINING RECORDS

August 14, 2024 - August 13,2025

Date	(Originally elected/appointed to the Board)	**Douglas Brod** Jul-24	**James Fussner** Nov-14	**Brian Simpson** May-23	**Zach Bean** Sep-24	**Ellen Dingledine** May-21	CERTIFICATE
	IPPFA Certified Trustee Program Online	16					Received
	IML Online Police Pension Training					8	Received
	IML Online Police Pension Training		8				Received
	IML Online Police Pension Training			8			Received
	IPPFA Certified Trustee - Dec. 16 - 17				16		
Hours		**16**	**8**	**8**	**16**	**8**	
Hours Required:		16	8	8	16 9/1/2025	8	
Hours Remaining		**0** **Complete**	**0** **Complete**	**0** **Complete**	**0**	**0** **Complete**	

Initial one-time Training Requirements

Open Meetings Act Training	2016	Done
FOIA Training		Done

Lauterbach & Amen

Transfer Window UPDATES

Public Act 104-0284 opens 3 transfer windows!

Article 3 → Article 4

Active Article 4 members can transfer in **prior Article 3 service.**

*This 6-month window opens **August 15, 2025**.*

Click here for more info: L&A Pension Benefits Bulletin Art 3→Art 4

Article 4 → Article 3

Active Article 3 members can transfer in **prior Article 4 service.**

*This 6-month window opens **January 1, 2026**.*

Click here for more info: L&A Pension Benefits Bulletin Art 4→Art 3

Article 3 → IMRF-SLEP

Active IMRF Sheriff employees can transfer in **prior Article 3 service.**

*This 6-month window opens **January 1, 2026**.*

Click here for more info: L&A Pension Benefits Bulletin Art 3→IMRF-SLEP

For additional assistance please contact our Benefits Team

(866) 952-6329 / benefits@lauterbachamen.com

WASHINGTON POLICE PENSION BOARD
301 WALNUT STREET
WASHINGTON, IL 61571

MEETING SCHEDULE
2026

The Washington Police Pension Board meets on a quarterly basis on the fourth (4th) Monday of that month, unless that day is a legal holiday. The meetings are held in the City of Washington Police Training Room, 115 West Jefferson Street, Washington, Illinois at 8:30 a.m., unless otherwise specified. Following is the meeting schedule for the Washington Police Pension Board for 2025.

January 26, 2026

April 27, 2026

July 27, 2026

October 26, 2026