



CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Meeting Date: November 17, 2025

Prepared By: Joanie Baxter, CPA – Finance Director

Agenda Item: Resolution – Truth-In-Taxation

Explanation: As you recall, state law requires that the City Council determine a preliminary amount of funds estimated to be necessary to be raised from property taxes for 2025, payable in 2026. Adoption of the attached resolution will set the tentative 2025 property tax levy at the amount of \$2,392,405 as was the consensus of the Committee of the Whole. This option results in a 4.13% increase in the levy amount, while decreasing the projected tax rate from \$.53554 to \$.50473 per \$1,000 of assessed valuation. A public hearing is not required since the amount of the levy increase is less than 5%.

Fiscal Impact: The proposed levy will provide funding as required for the Police Pension Fund and all other special levies while keeping the General Corp, Fire and Ambulance levies unchanged. This approach minimizes the impact to the General Fund.

Recommendation/Committee Discussion Summary: Approval is required to set the tentative levy and determine that a public hearing is not required. Please note that the Storm Water Management bond levy will be abated as part of the Tax Levy Ordinance process.

Action Requested: Approval of the Resolution.

RESOLUTION NO. _____

**A RESOLUTION MAKING THE DETERMINATION
PURSUANT TO THE TRUTH-IN-TAXATION ACT FOR
THE CITY OF WASHINGTON, TAZEVELL COUNTY,
ILLINOIS FOR THE 2025 PROPERTY TAX LEVY**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WASHINGTON,
TAZEVELL COUNTY, ILLINOIS**, that it is hereby determined that the amount of money estimated to be necessary to be raised by taxation for tax year 2025, upon the taxable property in the City of Washington, will be \$2,392,405. Said amount of money estimated to be necessary to be raised by taxation is less than 105% of the amount of taxes extended by the levy of the preceding year.

PASSED AND APPROVED this _____ day of November, 2025.

Ayes: _____

Nays: _____

Mayor

ATTEST:

City Clerk